



For Immediate Release

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DFCU AWARDS 2006 FOUNDERS' SCHOLARSHIPS

DEARBORN, Mich., March 7, 2006 -- DFCU Financial is pleased to announce the winners of our 2006 Founders' Scholarships.

The top winner this year is Patrick Muldowney, Dearborn, Michigan, a University of Detroit – Jesuit High School senior. Muldowney is the recipient of the \$2,000 renewable scholarship for up to four years based on continued academic achievement (3.0 GPA) for a total amount of \$8,000.

One time scholarships of \$2,000 each were awarded to Bella Shah, a resident of Farmington Hills and a student at North Farmington High School, and John Zhou, a resident of Northville and a student at Detroit Country Day.

Since introducing the Founders' Scholarship Program in 1998, DFCU Financial has committed more than \$100,000 in scholarship funds to high school seniors who are members of the financial institution. To be eligible, applicants must have a minimum 3.0 GPA and demonstrate involvement in community service. A written essay was also required. The winner of the renewable scholarship is determined following an interview with members of the senior management team at DFCU Financial.

DFCU Financial, is headquartered in Dearborn, Mich. With more than \$1.8 billion in assets, DFCU Financial is one of the largest financial institutions in Michigan. It currently operates 11 full-service Detroit-area branch offices in addition to educational student-run branches at Dearborn High School and Livonia Franklin High School.

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