

BALANCE SHEET			INCOME STATEMENT		
Consolidated Statements of Financial Condition (In thousands)			Consolidated Statements of Income (In thousands)		
December 31	2019 unaudited*	2018	Year ended December 31	2019 unaudited*	2018
Assets			Net interest income		
Cash and cash equivalents	239,473	160,361	Interest income	130,124	116,297
Investment securities	3,502,120	3,328,515	Interest expense	13,475	7,724
Loans	1,027,648	1,048,285	Net interest income	116,649	108,573
Allowance for loan losses	(8,210)	(7,436)	Provision for losses on loans	3,108	4,320
Net loans	1,019,438	1,040,849	Net interest income after provision for losses on loans	113,541	104,253
Property, buildings and equipment	41,697	38,651	Non-interest income		
National Credit Union Share Insurance Fund deposit	38,827	38,580	Fees and commissions	45,625	42,697
Accrued income and other assets	61,073	60,022	Other non-interest income	4,159	4,305
Total assets	4,902,628	4,666,978	Total non-interest income	49,784	47,002
Liabilities and equity			Non-interest expense		
Deposits	4,172,943	4,080,331	Compensation and benefits	44,654	43,356
Accrued expenses and other liabilities	69,367	65,222	Office operations and occupancy	15,960	14,873
Total liabilities	4,242,310	4,145,553	Other	17,286	17,155
Retained earnings and regular reserve	633,762	578,856	Total non-interest expenses	77,900	75,384
Accumulated other comprehensive income	26,556	(57,431)	Net income before special patronage dividend	85,425	75,871
Members' equity	660,318	521,425	Special patronage dividend	30,643	30,137
Total liabilities and equity	4,902,628	4,666,978	Net income	54,782	45,734
* Crowe Horwath was retained to perform the 2019 audit procedures in the spring of 2020. Crowe issued an unqualified audit opinion on the 2018 financial statements.					