



P.O. BOX 6048  
DEARBORN, MICHIGAN 48121  
PH 313.336.2700 PH 888.336.2700  
www.dfcufinancial.com

# FUNDS AVAILABILITY POLICY DISCLOSURE

**THIS DISCLOSURE DESCRIBES YOUR ABILITY TO WITHDRAW FUNDS AT DFCU FINANCIAL. YOU SHOULD ALSO REFER TO THE ACCOUNT DISCLOSURES SECTION CONTAINED IN OUR AGREEMENTS AND DISCLOSURES THAT DESCRIBES THE DETAILS OF YOUR SPECIFIC ACCOUNT TYPE FOR ADDITIONAL INFORMATION.**

Whenever used in this Disclosure, the references to "We", "Us", "Our" and "Credit Union" mean DFCU FINANCIAL. The words "You" and "Your" mean each person authorized by the Credit Union to access Your Account. "Account" means any account or accounts established for You with DFCU Financial. For joint accounts, read singular pronouns in the plural.

**General Policy.** Our general policy is to delay the availability of funds from Your deposits. Cash deposits, deposits consisting of checks drawn on DFCU Financial and Electronic direct deposits will be available on the same day of deposit. Once they are available, You can withdraw the funds and We will use the funds to pay checks that You have written. A deposit is considered received when it is accepted at a DFCU Financial office or locations accepting deposits for Us, with all endorsement guidelines met, and the transaction is posted to Your Account. For determining the availability of Your deposits, every day is a business day, except Saturdays, Sundays and federal holidays.

Except for deposits received at ATMs, If You make a deposit on a business day that We are open, We will consider that day to be the day of Your deposit. However, if You make a deposit after closing or on a day that We are not open, We will consider the deposit made on the next business day We are open.

For deposits received at ATMs, If You make a deposit before 3:00 p.m. on a business day that We are open, We will consider that day to be the day of Your deposit. However, if You make a deposit after 3:00 p.m. or on a day that We are not open, We will consider the deposit made on the next business day We are open.

**Reservation of Right to Hold.** In some cases, We will not make the funds You deposit by check available to You until the second business day after We receive Your deposit. However, for checking Accounts, the first \$200 of Your deposit will be available on the first business day following the day of Your deposit. The length of any hold placed on a deposit is counted in business days from the day of Your deposit. In any case, We reserve the right to refuse an item for deposit or encashment. Locations accepting deposits for Us will not accept negotiable instruments for deposit into any accounts that are subject to collection or special conditions and the funds from such deposits made at DFCU Financial locations will not be credited to Your Account until they are negotiated by the financial institution on which they were drawn. If We are not going to make all the funds from Your deposit available on the same business day, We will notify You at the time You make Your deposit. We will also tell You when the funds will be available. If Your deposit is not made directly to one of Our employees, or if We decided to take this action after You have left the premises, We will mail You the notice by the next business day after We receive Your deposit. If You will need the funds from a deposit right away, You should ask Us when the funds will be available. Any request for payment against funds on which a hold has been placed will be returned unpaid.

**Other Check Deposits.** The first \$200 from a deposit of other checks will be available on the first business day after the day of Your deposit. The remaining funds will be available on the second business day after the day of Your deposit. For example, if You deposit a check of \$700 on a Monday, \$200 of the deposit is available on Tuesday. The remaining \$500 is available on Wednesday.

**ATM Deposits.** Up to the first \$100 of deposits made at ATMs accepting deposits for DFCU Financial will be available for withdrawal on the first business day following the day of Your deposit. For deposits made at ATMs owned and operated by DFCU Financial, the remainder of any such deposit(s) subject to delayed availability will become available for withdrawal on the second business day after the day of deposit. For deposits made at ATMs not owned and operated by DFCU Financial, the remainder of any such deposit(s) subject to delayed availability will become available for withdrawal on the fifth business day after the day of deposit.

**Longer Delays May Apply.** We may delay Your ability to withdraw funds deposited by check into Your Account an additional number of days for the following reasons:

- We believe a check You deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You deposit a check that has been returned unpaid.
- You have overdrawn Your Account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify You if We delay Your ability to withdraw funds for any of these reasons, and We will tell You when the funds will be available. They will generally be available no later than the 7th business day after the day of Your deposit.

**Location of Check Endorsements.** Federal law requires all check endorsements to be in the first 1-1/2 inches of the trailing edge of the back of the check. The trailing edge is opposite the left side of the face of the check, the side of the check just behind the address. You will be responsible for any costs incurred by Us due to delays in returning checks deposited into Your Account that do not comply with the endorsement standards.

**Special Rules for New Accounts.** If You are a new member, the following special rules will apply during the first 30 calendar days Your Account is open. Funds from electronic direct deposits to Your Account will be available on the day We receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's and federal, state, and local government checks will be available on the next business day after the day of Your deposit if the deposit meets certain conditions. For example, the checks must be payable to You. The excess over \$5,000 will not be available until the second business day after the day of Your deposit. Funds from all other check deposits will be available no later than the ninth business day after the day of Your deposit. Further delays may apply.

**Dividend Payment Policy.** See the Account Disclosures section contained in Our Agreements And Disclosures for Our policy on the payment of dividends.

**Cash Withdrawal Limits.** Daily cash withdrawals without advance notice from You are limited to \$1,000 from branch drive-up locations and \$5,000 directly from a Credit Union teller.