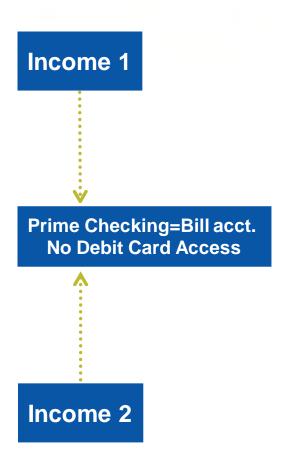
Personal Foundation

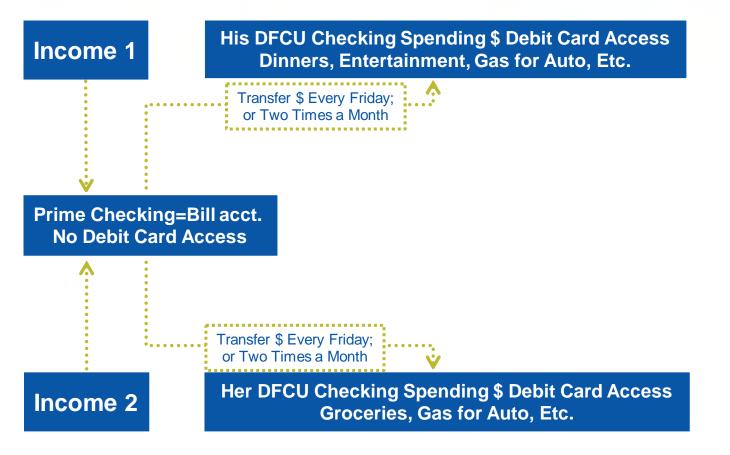
Sound Money Management: The Budget



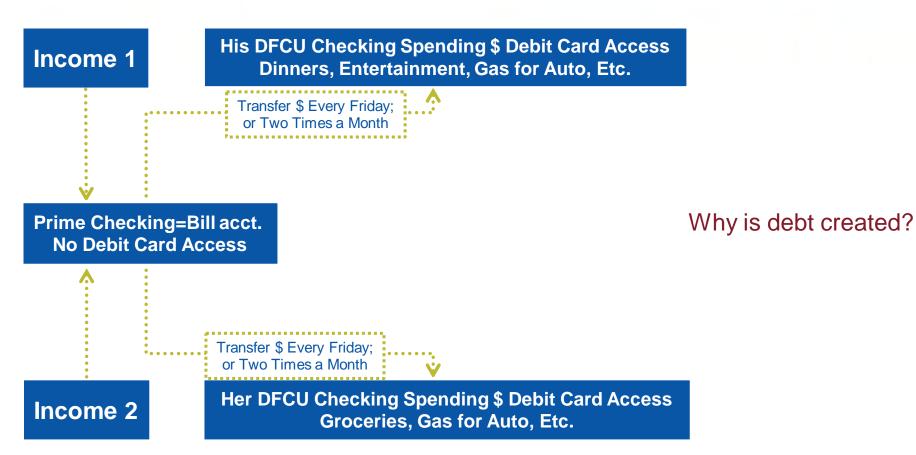








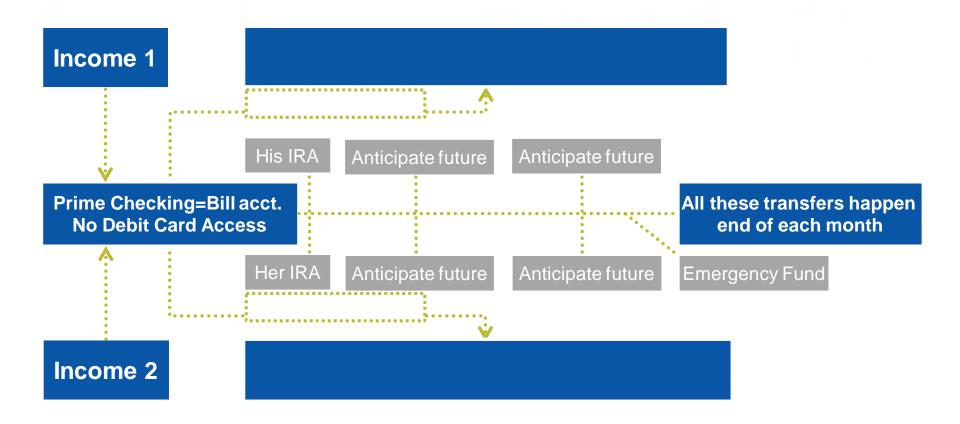




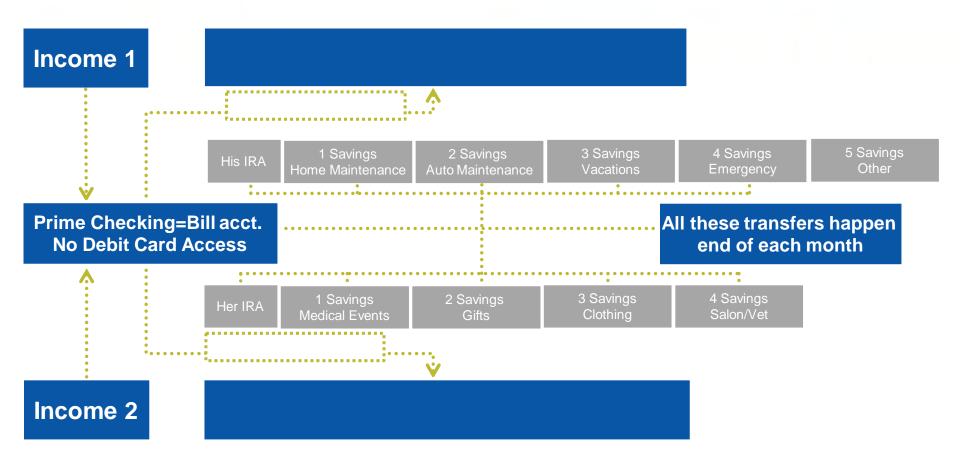






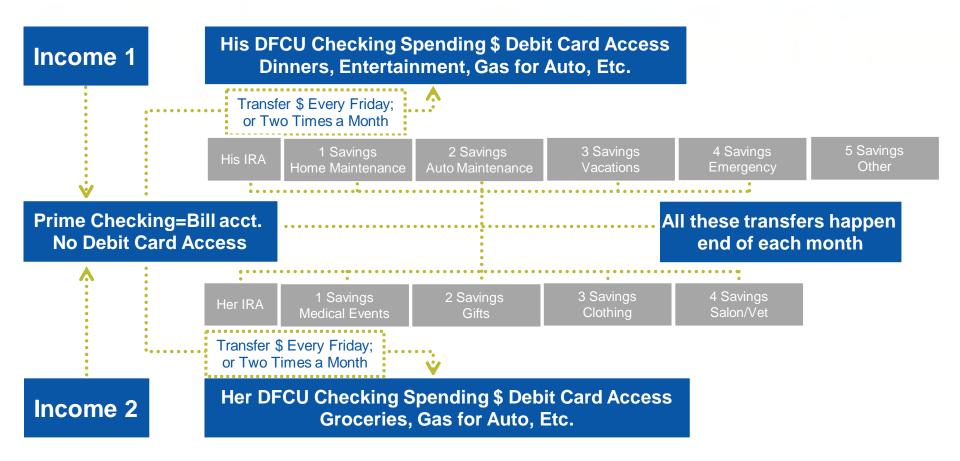




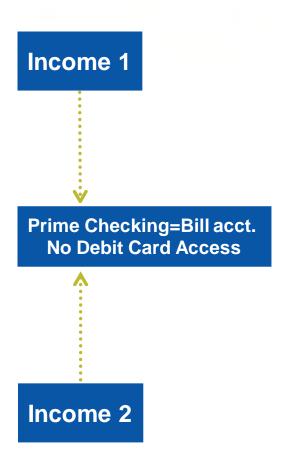




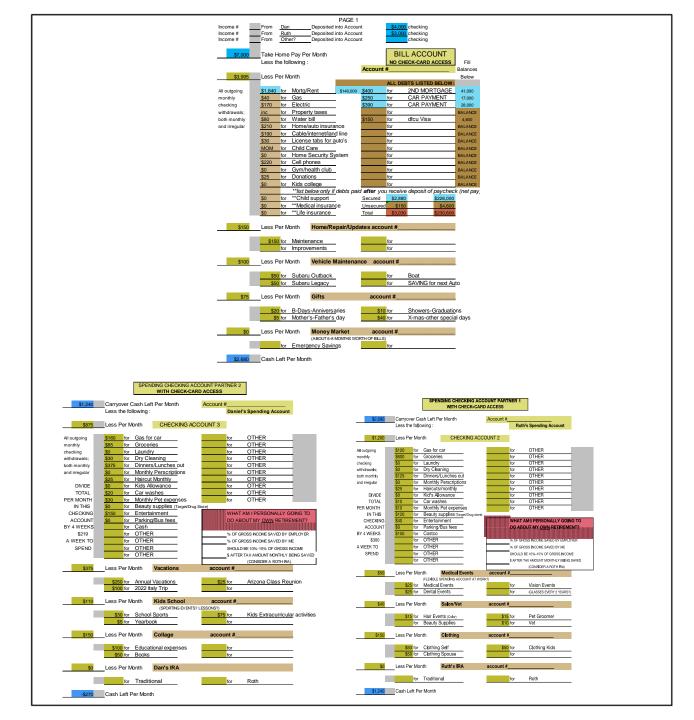
A Complete Budget





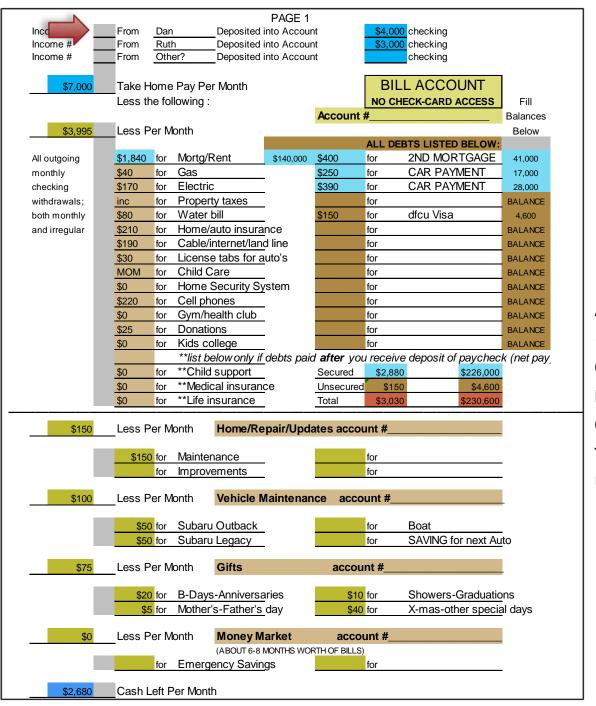














Along each page a *grey* column. Live website copy will have line items numbered. It ties categories to a work sheet that will guide you how to use...





Completing Your Budget Income Forms

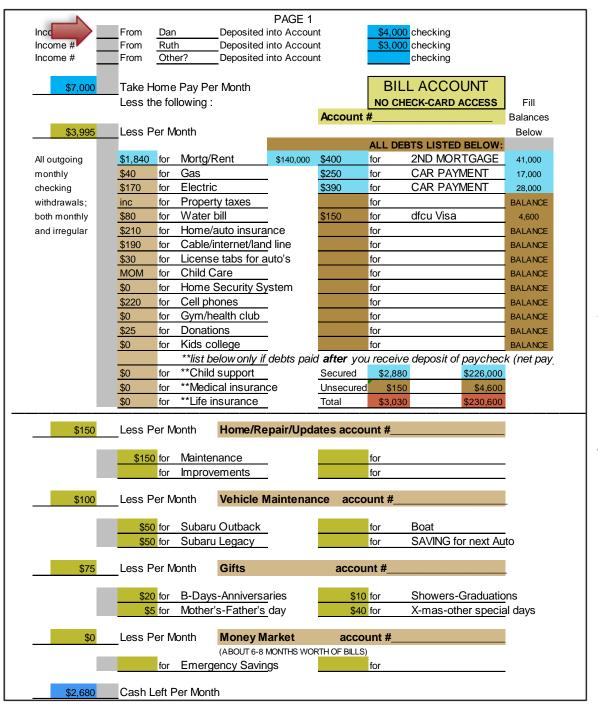
Congratulations on taking the first step to building a sound financial plan: creating your budget. If you attended the Debt-Free Living seminar, this process will be familiar to you. If you haven't attended, we suggest you try to before you complete this budget exercise since it is designed to be a comprehensive project. A budget is truly the key to debt-free living, so we've made this process robust and all-inclusive for your financial benefit. Be ready to devote about an hour to complete your comprehensive budget.

Important Points:

- Unexpected expenses vs future anticipated expenses. While the phrase "unexpected expense" is used quite frequently, it is the reason many budgets fail. By viewing many of the purchases that find their way on credit as "unexpected" such as: car repairs, home maintenance, vacations, gifts, etc. many fail to plan and allocate adequate cash for them within their budgets—before they occur. Many people have grown accustomed to using credit to "bridge" such gaps within their budgets—that process produces debt. The phrase "unexpected expense" tends to propagate an incorrect view that such things are beyond our ability to manage and control—excusing one to use credit to cover them. Such expenses can be anticipated so we will call these "future anticipated expenses" instead.
- The goal of this exercise is to <u>balance</u> your take-home wages with fixed, discretionary expenses, and savings for future anticipated expenses. You have not completed your budget until your final balance reads \$0. All monies taken in should be allocated to pay bills, discretionary spending and savings for future anticipated expenses, retirement, college, etc...
- Be sure to create a budget BEFORE you commit to large financial obligations such as homes and automobiles because your budget help you determine how much car and home you can afford.
- Be sure your budget addresses any <u>future goals you might have</u> that will greatly influence cash flow, such as children, college or caring for adult parents, BEFORE you commit to large financial obligations such as homes and automobiles.



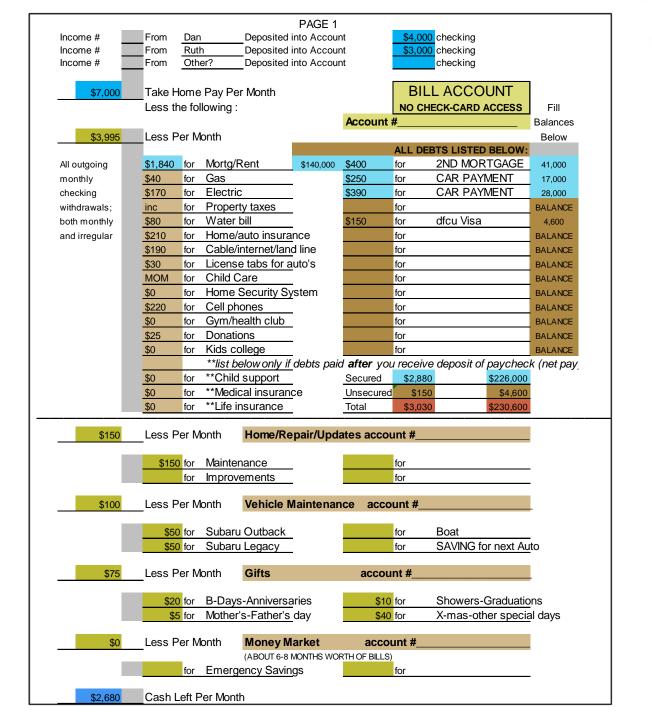






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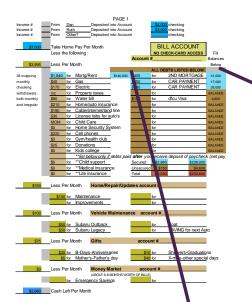


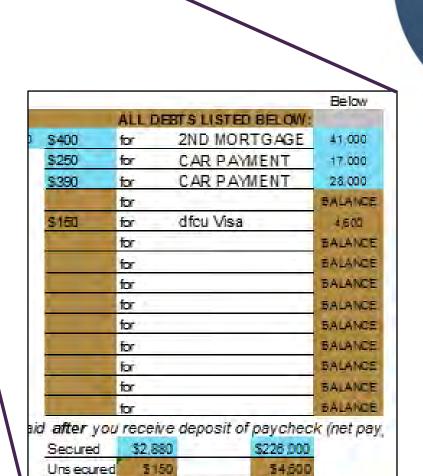




Monthly expenses





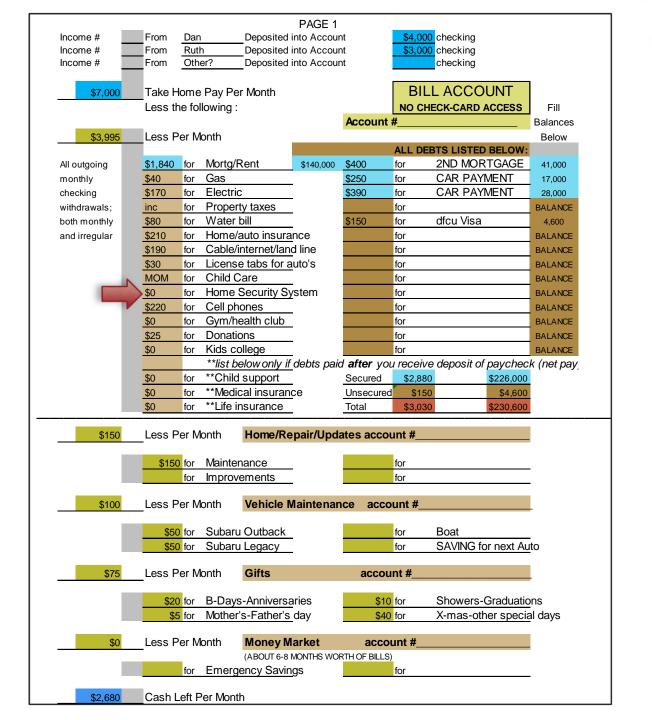


5230 500

35,030

Total

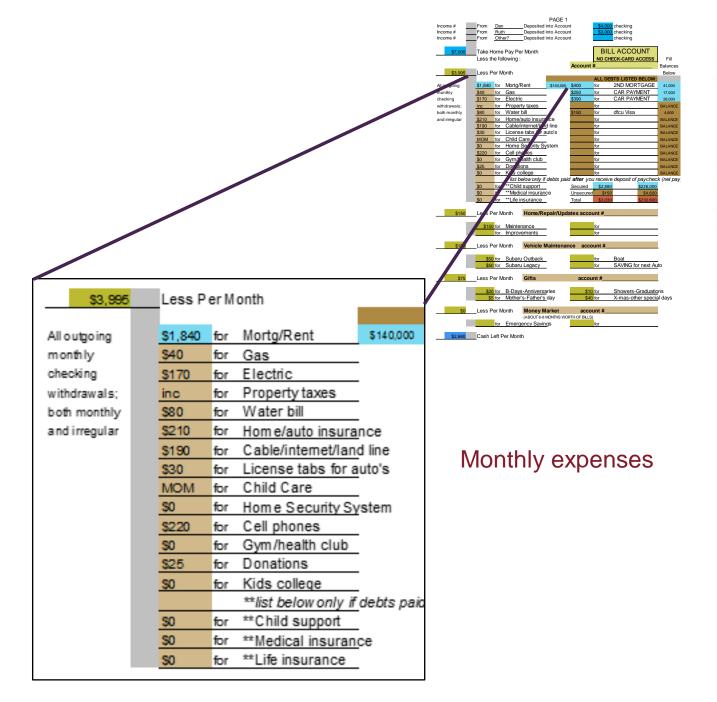






Monthly expenses









Common Trap to Wealth Building

Why do Budgets Fail?

Reason For Debt?

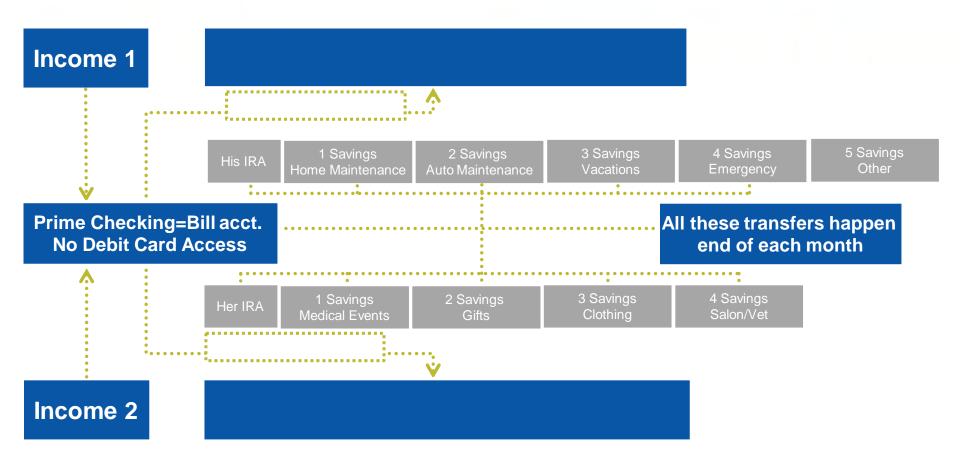


Common Trap to Wealth Building

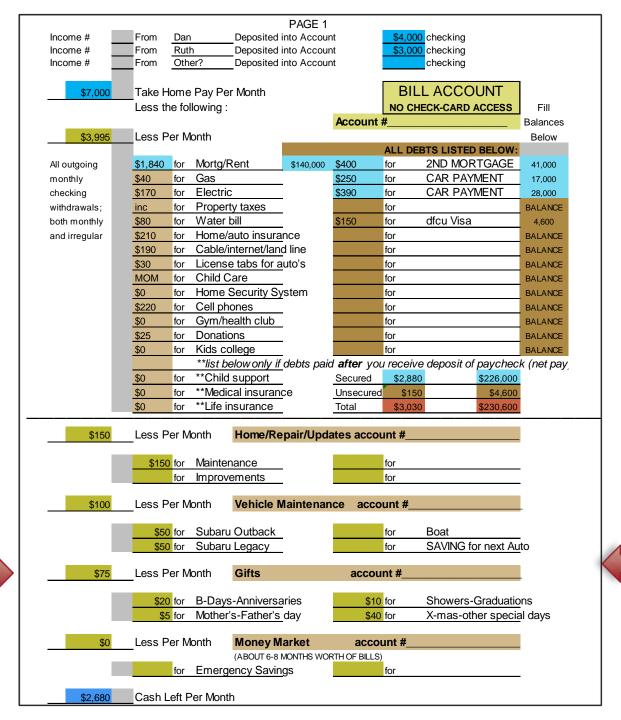
Failure to Anticipate Future Expenses



A Complete Budget









At bottom of each page: Savings for Future Anticipated Expenses...





SPENDING CHECKING ACCOUNT PARTNER 1 WITH CHECK-CARD ACCESS

		WITH CHE	CK-CARD ACCESS		
\$2,680	Carryover Ca	sh Left Per Month	Account #		
4 2,555	Less the follo			Ruth's	Spending Account
\$1,200	Less Per Mon	th CHECKI	NG ACCOUNT 2		
All outgoing	\$120 for	Gas for car	f	for	OTHER
monthly	\$600 for	Groceries	f	for	OTHER
hecking	\$0 for	Laundry	f	for	OTHER
vithdrawals;	\$0 for	Dry Cleaning	f	for	OTHER
ooth monthly	\$125 for	Dinners/Lunches out	f	for	OTHER
ınd irregular	\$0 for	Monthly Perscriptions	f	for	OTHER
	\$25 for	Haircuts/monthly	f	for	OTHER
DIVIDE	\$0 for	Kid's Allowance	f	for	OTHER
TOTAL	\$10 for	Car washes	f	for	OTHER
PER MONTH	\$10 for	Monthly Pet expenses	f	for	OTHER
IN THIS	\$120 for	Beauty supplies (Target/	Drug store)	ı	
CHECKING	\$40 for	Entertainment	, and the second	WHAT AN	I I PERSONALLY GOING TO
ACCOUNT	\$0 for	Parking/Bus fees		DO ABOL	JT MY <u>OWN</u> RETIREMENT?
BY 4 WEEKS	\$150 for	Costco			
\$300	for	OTHER		% OF GROS	S INCOME SAVED BY EMPLOYER
A WEEK TO	for	OTHER		% OF GROS	S INCOME SAVED BY ME
SPEND	for	OTHER		SHOULD BE	10%-15% OF GROSS INCOME
	for	OTHER			X AMOUNT MONTHLY BEING SAVED
		-			(CONSIDER A ROTH IRA)
\$50	Less Per Mon	th Medical Eve	nts account #		
	_	(FLEXIBLE SPENDING ACCOU	NT AT WORK?)		
	\$25 for	Medical Events	f	for	Vision Events
	\$25 for	Dental Events	f	for	(GLASSES EVERY 2 YEARS?)
\$40	Less Per Mon	th Salon/Vet	account #_		
	\$15 for	Hair Events (Color)	\$15 f	for	Pet Groomer
	for	Beauty Supplies	\$10 f	for	Vet
\$150	Less Per Mon	th Clothing	account #_		
	\$50 for	Clothing Self	\$50 f		Clothing Kids
	\$50 for	Clothing Spouse	f	for	
			account #		
\$0	Less Per Mon	th Ruth's IRA			
\$0	Less Per Mon	Traditional		for	Roth
\$0 \$1,240		Traditional		for	Roth



At bottom of each page: Savings for Future Anticipated Expenses...



Page 2





SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS

\$1,240	Carryover Cash Left Per Month	Account #
	Less the following:	Daniel's Spending Account
\$875	Less Per Month CHECKING AC	CCOUNT 3
All outgoing	\$160 for Gas for car	for OTHER
monthly	\$85 for Groceries	for OTHER
checking	\$0 for Laundry	for OTHER
withdrawals;	\$30 for Dry Cleaning	for OTHER
both monthly	\$375 for Dinners/Lunches out	for OTHER
and irregular	\$0 for Monthly Perscriptions	for OTHER
and mogular	\$25 for Haircut Monthly	for OTHER
DIVIDE	\$0 for Kids Allowance	for OTHER
TOTAL	\$20 for Car washes	for OTHER
PER MONTH	\$30 for Monthly Pet expenses	for OTHER
IN THIS	\$0 for Beauty supplies (Target/Dru	
CHECKING	\$150 for Entertainment	WHAT AM I PERSONALLY GOING TO
ACCOUNT	\$0 for Parking/Bus fees	DO ABOUT MY OWN RETIREMENT?
BY 4 WEEKS	for Cash	DO ADOOT WIT OWN RETIREMENTS
\$219	for OTHER	% OF GROSS INCOME SAVED BY EMPLOYER
A WEEK TO	for OTHER	
-		% OF GROSS INCOME SAVED BY ME
SPEND	for OTHER	SHOULD BE 10%-15% OF GROSS INCOME
	for OTHER	\$ AFTER TAX AMOUNT MONTHLY BEING SAVED
\$375	Less Per Month Vacations	(CONSIDER A ROTH IRA) account #
ΨΟΙΟ	Less i el ivoliti	account #
	\$250 for Annual Vacations	\$25 for Arizona Class Reunion
	\$100 for 2022 Italy Trip	for
	TOO IOI ZOZZ Italy TTIP	loi
\$110	Less Per Month Kids School	account #
	(SPORTING EVENTS	
	\$30 for School Sports	\$75 for Kids Extracurricular activities
	\$5 for Yearbook	for
\$150	Less Per Month Collage	account #
Ψ130		
ψ130	C100 for Educational avances	for
Ψ130	\$100 for Educational expenses	for
ψ130	\$100 for Educational expenses \$50 for Books	for for
\$0		
	\$50 for Books	
	\$50 for Books Less Per Month Dan's IRA	for

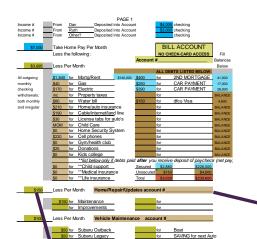


At bottom of each page: Savings for Future Anticipated Expenses...



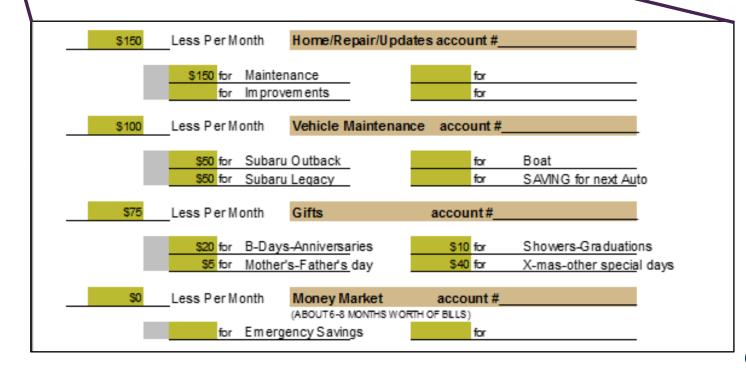
Page 3





Regarding "Future Anticipated Expenses"

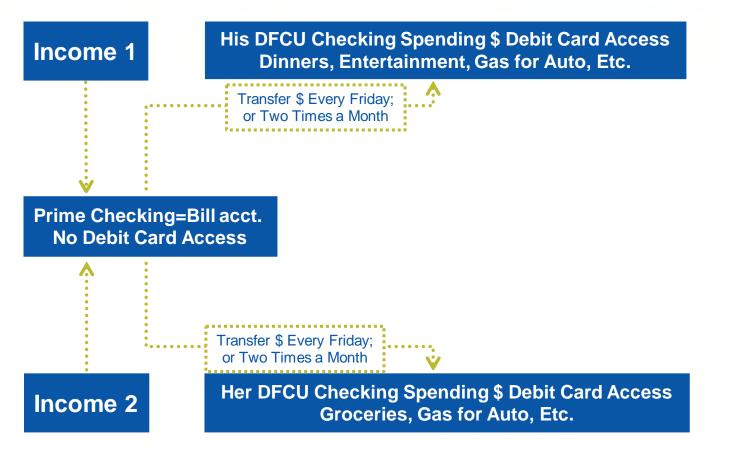
... You can open as many <u>savings</u> <u>accounts</u> as necessary under your member number.



The Budget

Where's my spending money?







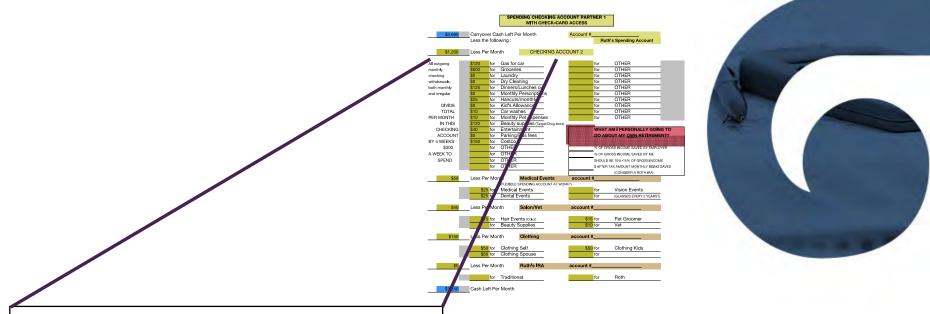
SPENDING CHECKING ACCOUNT PARTNER 1 WITH CHECK-CARD ACCESS

	L	WITH CHECK-	CARD ACCESS	
\$2,680		h Left Per Month	Account #	
	Less the follow	ving:	Rut	h's Spending Account 🛑
\$1,200	Less Per Mont	h CHECKING	ACCOUNT 2	
All outgoing	\$120 for	Gas for car	for	OTHER
monthly	\$600 for	Groceries	for	OTHER
checking	\$0 for	Laundry	for	OTHER
withdrawals;	\$0 for	Dry Cleaning	for	OTHER
ooth monthly	\$125 for	Dinners/Lunches out	for	OTHER
and irregular	\$0 for	Monthly Perscriptions	for	OTHER
	\$25 for	Haircuts/monthly	for	OTHER
DIVIDE	\$0 for	Kid's Allowance	for	OTHER
TOTAL		Car washes	for	OTHER
PER MONTH		Monthly Pet expenses	for	OTHER
IN THIS		Beauty supplies (Target/Drug s		
CHECKING		Entertainment	WHAT	AM I PERSONALLY GOING TO
ACCOUNT	\$0 for	Parking/Bus fees	DO AB	OUT MY OWN RETIREMENT?
BY 4 WEEKS	\$150 for	Costco		
\$300	for	OTHER	% OF GF	ROSS INCOME SAVED BY EMPLOYER
A WEEK TO	for	OTHER	% OF GF	ROSS INCOME SAVED BY ME
SPEND	for	OTHER	SHOULD	BE 10%-15% OF GROSS INCOME
	for	OTHER	\$ AFTER	TAX AMOUNT MONTHLY BEING SAVED
				(CONSIDER A ROTH IRA)
\$50	Less Per Mont		account #	
_		FLEXIBLE SPENDING ACCOUNT A	,	
		Medical Events	for	Vision Events
	\$25 for	Dental Events	for	(GLASSES EVERY 2 YEARS?)
\$40	Less Per Mont	h Salon/Vet	account #	
		Hair Events (Color)	\$15 for	Pet Groomer
	for	Beauty Supplies	\$10 for	Vet
\$150	Less Per Mont	h Clothing	account #	
	\$50 for	Clothing Self	\$50 for	Clothing Kids
		Clothing Spouse	for	S.St. mig rado
	ΨΟΟ 101	Olouming Opoudo	101	
\$0	Less Per Mont	h Ruth's IRA	account #	
				Б. н
	for	Traditional	for	Roth
\$1,240	for Cash Left Per		tor	Hotn



Page 2

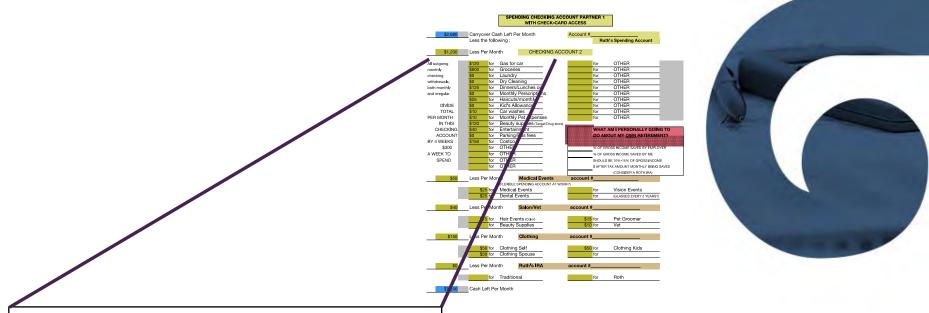




Less Per Month CHECKING ACC \$1,200 Gas for car All outgoing \$120 Groceries \$600 for monthly checking \$0 for Laundry \$0 for Dry Cleaning withdrawals: both monthly \$125 for Dinners/Lunches out \$0 Monthly Perscriptions for and irregular \$25 Haircuts/monthly for DIVIDE \$0 Kid's Allowance for TOTAL \$10 Car washes for PER MONTH \$10 for Monthly Pet expenses \$120 Beauty supplies (Target/Drug store) IN THIS for \$40 Entertainment CHECKING for \$0 Parking/Bus fees ACCOUNT for BY 4 WEEKS \$150 Costco for \$300 OTHER for A WEEK TO OTHER for OTHER SPEND for OTHER for

Ruth's spending account





Less Per Month CHECKING ACC \$1,200 Gas for car \$120 All outgoing \$600 Groceries monthly for \$0 for Laundry checking \$0 Dry Cleaning for withdrawals: \$125 for Dinners/Lunches out both monthly \$0 Monthly Perscriptions and irregular for Haircuts/monthly \$25 for \$0 DIVIDE Kid's Allowance for \$10 Car washes TOTAL for PER MONTH \$10 Monthly Pet expenses for \$120 Beauty supplies (Target/Drug store) IN THIS for \$40 CHECKING Entertainment for Parking/Bus fees ACCOUNT \$0 BY 4 WEEKS \$150 Costco for OTHER \$300 for OTHER A WEEK TO for OTHER SPEND for OTHER for

Ruth's spending account --Closer look

Key Term: MONTHLY

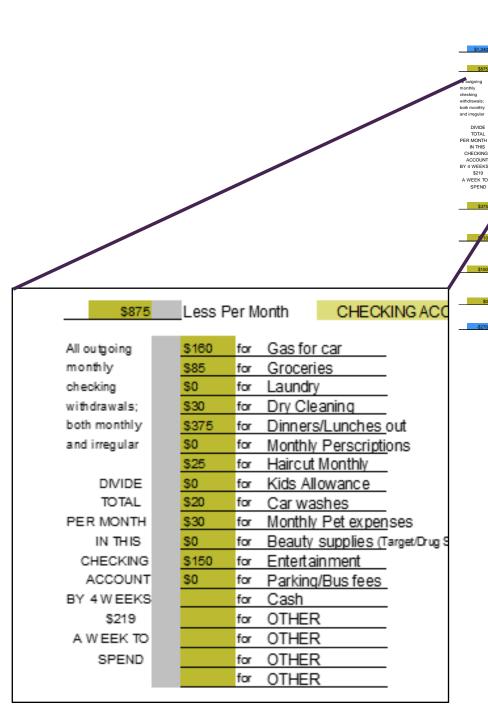


SPENDING CHECKING ACCOUNT PARTNER 1 WITH CHECK-CARD ACCESS

\$2,680	Carryo	ver Cas	h Left Per Month	Account #			
,_,		ne follow				th's Spending Account	
\$1,200	Less P	er Mont	checking A	ACCOUNT 2			
All outgoing	\$120	for	Gas for car		for	OTHER	
monthly	\$600	for	Groceries		for	OTHER	
checking	\$0		Laundry		for	OTHER	
withdrawals;	\$0	for	Dry Cleaning		for	OTHER	
both monthly	\$125		Dinners/Lunches out		for	OTHER	
and irregular	\$0		Monthly Perscriptions		for	OTHER	
	\$25	for	Haircuts/monthly 💮 🤎		for	OTHER	
DIVIDE	\$0	for	Kid's Allowance		for	OTHER	
TOTAL	\$10	for	Car washes		for	OTHER	
PER MONTH	\$10	for	MonthlyPet expenses 🖕		for	OTHER	
IN THIS	\$120	for	Beauty supplies (Target/Drug s	tore)	dede		
CHECKING	\$40	for	Entertainment		WHAT	AM I PERSONALLY GOING	то
ACCOUNT	\$0	for	Parking/Bus fees		DO AE	BOUT MY OWN RETIREMENT	[2
BY 4 WEEKS	\$150	for	Costco				
\$300		for	OTHER		% OF G	ROSS INCOME SAVED BY EMPLOYER	₹
A WEEK TO		for	OTHER		% OF G	ROSS INCOME SAVED BY ME	
SPEND		for	OTHER		SHOULE	D BE 10%-15% OF GROSS INCOME	
		for	OTHER			R TAX AMOUNT MONTHLY BEING SAV	/ED
						(CONSIDER A ROTH IRA)	
\$50	Loce D	er Mont	h Medical Events	account	#		
	LG33 L	el Mon		account			
			FLEXIBLE SPENDING ACCOUNT AT		"		
					for	Vision Events	
	\$2	25 for	FLEXIBLE SPENDING ACCOUNT AT			Vision Events (GLASSES EVERY 2 YEARS?)	
	\$2 \$2	25 for 25 for	FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events		for		
\$40	\$2 \$2	25 for	FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events		for for		
\$40	\$2 \$2 Less P	for 25 for 25 for Per Mont	(FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events th Salon/Vet	account	for for		
\$40	\$2 \$2 Less P	for 25 for 25 for 25 for Mont	(FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events th Salon/Vet Hair Events (Color)	account \$1:	for for #	(GLASSES EVERY 2 YEARS?)	
	\$2 \$2 Less P	for 25 for 25 for 25 for 26 for 26 for 5 f	(FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events th Salon/Vet Hair Events (Color) Beauty Supplies	account \$1:	for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer	
\$40 \$150	\$2 \$2 Less P	for 25 for 25 for 25 for Mont	(FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events th Salon/Vet Hair Events (Color) Beauty Supplies	account \$1:	for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer	
	\$3 \$2 Less F	25 for 25 for Per Mont 15 for for	(FLEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events th Salon/Vet Hair Events (Color) Beauty Supplies	account \$1: \$1: account	for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer	
	\$3 \$2 Less F	25 for 25 for 26 Mont 27 Mont 28 for 29 Mont 29 for 20 for 30 for 30 for	RELEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events The Salon/Vet Hair Events (Color) Beauty Supplies The Clothing	account \$1: \$1: account	for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer Vet	—
	\$2 Less P \$ Less P	25 for 25 for 26 Mont 27 Mont 28 for 29 Mont 29 for 20 for 30 for 30 for	RELEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events The Salon/Vet Hair Events (Color) Beauty Supplies The Clothing Clothing Self Clothing Spouse	account \$1: \$1: account	for for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer Vet	—
\$150	\$2 Less P \$ Less P	25 for 26 for 27 Mont 28 for 29 Mont 20 for 21 Mont 22 for 25 for 26 for 27 Mont	RELEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events The Salon/Vet Hair Events (Color) Beauty Supplies The Clothing Clothing Self Clothing Spouse	account \$1: \$1: account \$5:	for for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer Vet	
\$150	\$2 Less P \$ Less P	25 for 26 for 27 Mont 28 for 29 Mont 20 for 21 Mont 22 for 25 for 26 for 27 Mont	RELEXIBLE SPENDING ACCOUNT AT Medical Events Dental Events The Salon/Vet Hair Events (Color) Beauty Supplies The Clothing Clothing Self Clothing Spouse The Ruth's IRA	account \$1: \$1: account \$5:	for for for #	(GLASSES EVERY 2 YEARS?) Pet Groomer Vet Clothing Kids	







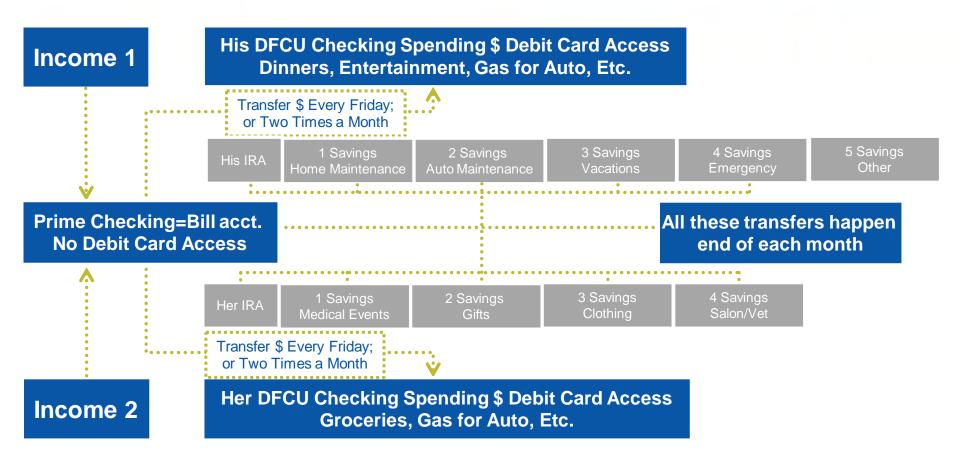


Dan's spending account

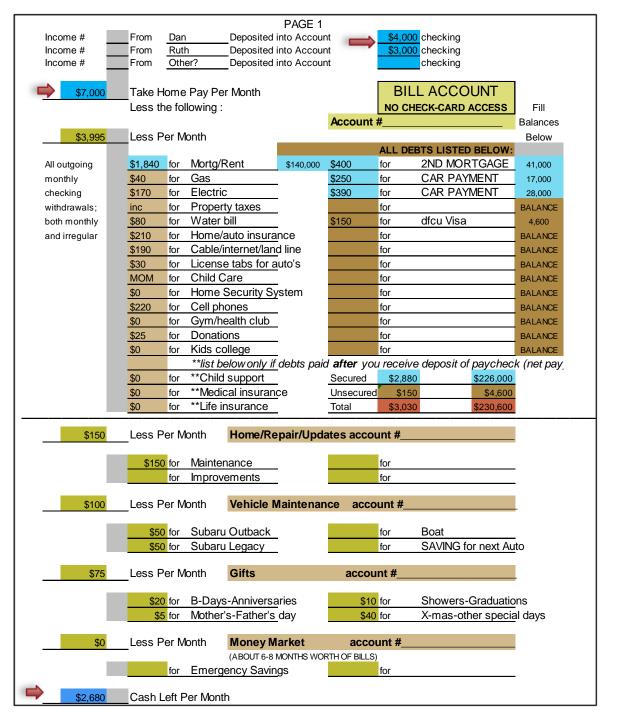
Dan's account has the same categories Why?



A Complete Budget









Page 1



SPENDING CHECKING ACCOUNT PARTNER 1

monthly checking				ACCOUNT PARTNER 1 -CARD ACCESS	
Less the following: \$1,200 Less Per Month CHECKING ACCOUNT 2 All outgoing monthly \$500 for Gas for car for OTHER should be 10%-15% of gross income saved by ME should be 10%-15% of gross inco	\$2,680	Carryover Cash Left Per Month		Account #	
Milloutgoing monthly should be seen that the second of the seen that the seen to see the seen to see the seen to see the see t					th's Spending Account
Second S	\$1,200	Less Per Mor	nth CHECKING	ACCOUNT 2	
thecking shecking so for Laundry sold for OTHER sold for Dry Cleaning sold for Dry Cleaning sold for OTHER sold	II outgoing	\$120 for	Gas for car	for	OTHER
### state of the control of the cont	nonthly	\$600 for	Groceries	for	OTHER
oth monthly and irregular Size For Dinners/Lunches out For OTHER	hecking		,	for	
## So for Monthly Perscriptions ## So for OTHER ## So for Haircuts/monthly ## for OTHER ## So for Kid's Allowance ## for OTHER ## should be 10%-15% of enost income saved by the SPEND ## for OTHER ## should be 10%-15% of enost income saved by the SPEND ## for OTHER ## should be 10%-15% of enost income saved by the SPEND ## for OTHER ## should be 10%-15% of enost income \$ account ## (*ILEXBLE SPENDING ACCOUNT AT WORK?) **So** **Less Per Month **Medical Events ## for Vision Events ## for Glasses every 2 YEARS?) **Less Per Month **Salon/Vet **account ## for OTHER ## for O	rithdrawals;				
S25 for Haircuts/monthly DIVIDE TOTAL ER MONTH IN THIS CHECKING ACCOUNT Y 4 WEEKS \$300 for OTHER \$510 for Beauty supplies (Target/Drug store) ACCOUNT S50 For OTHER \$510 For OTHER \$510 For Beauty Supplies (Target/Drug store) For OTHER \$510 For OTHER \$525 For Medical Events For OTHER \$525 For Dental Events For OTHER \$530 For Clothing Self For OTHER \$530 For Clothing Self For OTHER \$530 For Clothing Spouse For OTHER \$530 For OTHER	,				
DIVIDE TOTAL ER MONTH IN THIS \$120 for Beauty supplies (Target/Drug store) IN THIS \$120 for Beauty supplies (Target/Drug store) ACCOUNT IY 4 WEEKS \$300 WEEK TO SPEND \$50 Less Per Month \$25 for Dental Events \$25 for Beauty Supplies \$40 Less Per Month Salon/Vet \$40 Less Per Month Salon/Vet \$40 Clothing \$40 Clothing Spouse \$40 For OTHER FOR OF GROSS INCOME SAVED BY EMPLOYER FOR GROSS INCOME SAVED BY ME SAPETR TAX AMOUNT MONTHLY BEING SAVET (CONSIDER A ROTH IRA) FOR OTHER FOR OTHER FOR OTHER FOR OF GROSS INCOME SAVED BY ME SAPETR TAX AMOUNT MONTHLY BEING SAVET FOR OTHER	nd irregular				
S10 for Car washes FOR MONTH IN THIS S120 for Beauty supplies (rarget/Drug store) CHECKING ACCOUNT S0 for Parking/Bus fees S150 for Costco S300 WEEK TO SPEND SPEND SPEND SPEND SPEND SS0 Less Per Month S10 for Car washes S100 for OTHER S25 for Medical Events S25 for Dental Events S25 for Beauty Supplies S150 Less Per Month Salon/Vet S150 Less Per Month Clothing S150 Less Per Month Clothing S150 Less Per Month Clothing Self S50 Less Per Month Clothing Spouse S150 for Clothing Spouse S150 Less Per Month Clothing Spouse S150 Less Per Month Clothing Spouse S150 Less Per Month Clothing Spouse S150 for Clothing Spouse S150 Less Per Month Clothing Spouse S150 for Clothing Spouse S150 Less Per Month Clothing Spouse S150 for Clothing Spouse S150 for Clothing Spouse S150 Less Per Month Clothing Spouse S150 for Clothing Spouse S150 Less Per Month Clothing Spouse S150 for Clothing Spouse S150 for Clothing Spouse S150 Less Per Month Clothing Spouse S150 For Clothing Spouse S150 For Clothing Spouse S150 Less Per Month Clothing Spouse S150 For Clothing Spouse S150 For Clothing Spouse					
\$10 for Monthly Pet expenses \$120 for Beauty supplies (Target/Drug store) \$40 for Entertainment ACCOUNT ACCOUNT Y 4 WEEKS \$300 WEEK TO SPEND \$50 Less Per Month ### Medical Events \$25 for Dental Events \$25 for Dental Events \$26 for Dental Events \$300 Less Per Month ### Salon/Vet \$40 Less Per Month ### Clothing \$50 Less Per Month ### Clothing \$50 Less Per Month ### Clothing Spouse \$50 Less Per Month ### Clothing Spouse \$50 Less Per Month ### Account ### Clothing Spouse \$50 Less Per Month ### Account #### Account ### Account ### Account ### Account #### Account ###					
IN THIS CHECKING CHECKING S40 for Entertainment S0 for Parking/Bus fees S150 for Costco S300 WEEK TO SPEND SPEND SPEND Solve the state of the state					
CHECKING ACCOUNT \$0 for Entertainment \$0 for Parking/Bus fees \$150 for Costco \$300 WEEK TO SPEND \$150 for OTHER \$150 for Medical Events \$150 for Medical Events \$150 for Dental Events \$150 for Glasses every 2 years?) \$150 Less Per Month \$150 for Hair Events (Color) \$150 for Deauty Supplies \$150 for Clothing Self \$150 for Clothing Spouse \$150 Less Per Month \$150 for Clothing Self \$150 for Clothing Spouse \$150 for Clothing Spouse \$150 Less Per Month \$150 Less					OTHER
ACCOUNT AY 4 WEEKS \$300 ASSOCIATED SPEND \$50					TAM I DEDCOMALLY COINC TO
\$150 for Costco \$300 WEEK TO SPEND SPEND \$50 Less Per Month \$25 for Dental Events \$25 for Dental Events \$25 for Beauty Supplies \$150 Less Per Month \$250 \$150 Less Per Month \$150 Less Per					
\$300 for OTHER % OF GROSS INCOME SAVED BY EMPLOYER WEEK TO SPEND for OTHER % OF GROSS INCOME SAVED BY ME SPEND for OTHER % OF GROSS INCOME SAVED BY ME SHOULD BE 10%-15% OF GROSS INCOME \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) \$25				JU AI	3001 MY <u>OWN</u> RETIREMENT:
WEEK TO SPEND for OTHER for OTHER for OTHER for OTHER \$ SHOULD BE 10%-15% OF GROSS INCOME \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) \$ \$50 Less Per Month (FLEXIBLE SPENDING ACCOUNT AT WORK?) \$ \$25 for Medical Events \$ \$25 for Dental Events \$ \$26 for Dental Events \$ \$27 for GLOSSES EVERY 2 YEARS?) \$ \$40 Less Per Month \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					BOSS NOOME SAVED BY EMBLOYER
SPEND for OTHER for OTHER for OTHER should be 10%-15% of gross income \$ after tax amount monthly being savet (CONSIDER A ROTH IRA) Less Per Month (FLEXIBLE SPENDING ACCOUNT AT WORK?) \$25 for Medical Events \$25 for Dental Events \$25 for Dental Events \$40 Less Per Month Salon/Vet account # \$15 for Hair Events (Color) for Beauty Supplies \$15 for Vet \$15 for Clothing Self \$50 for Clothing Spouse \$50 for Clothing Spouse \$50 Less Per Month Ruth's IRA \$50 account # \$50 for Clothing Spouse \$50 Less Per Month Ruth's IRA \$50 account # \$50 for Clothing Kids \$50 for Clothing Spouse	· ·				
\$50 Less Per Month Medical Events account # \$25 for Medical Events for Vision Events \$25 for Dental Events for (GLASSES EVERY 2 YEARS?) \$40 Less Per Month Salon/Vet account # \$15 for Hair Events (Color) \$15 for Pet Groomer for Beauty Supplies \$10 for Vet \$150 Less Per Month Clothing account # \$50 for Clothing Self \$50 for Clothing Spouse for Less Per Month Ruth's IRA account #					
\$50 Less Per Month Medical Events account #	SFLIND				
\$50 Less Per Month		101	OTTLIT	- ALTER	
\$25 for Medical Events for Vision Events \$25 for Dental Events for (GLASSES EVERY 2 YEARS?) \$40 Less Per Month Salon/Vet account # \$15 for Hair Events (Color) \$15 for Pet Groomer for Beauty Supplies \$10 for Vet \$150 Less Per Month Clothing account # \$50 for Clothing Self \$50 for Clothing Spouse for Clothing Spouse \$10 for Second Seco	\$50	Less Per Mor	nth Medical Events	account #	(GOTTO:SETTYTT:SETT WAY)
\$25 for Dental Events for (GLASSES EVERY 2 YEARS?) \$40 Less Per Month Salon/Vet account # \$15 for Hair Events (Color) \$15 for Pet Groomer \$10 for Beauty Supplies \$10 for Vet \$150 Less Per Month Clothing account # \$50 for Clothing Self \$50 for Clothing Kids \$50 for Clothing Spouse for \$0 Less Per Month Ruth's IRA account #	·		(FLEXIBLE SPENDING ACCOUNT	AT WORK?)	
\$40 Less Per Month Salon/Vet account #		\$25 for	Medical Events	for	Vision Events
\$15 for Hair Events (Color) for Beauty Supplies \$15 for Pet Groomer \$10 for Vet \$150 Less Per Month Clothing account # \$50 for Clothing Self \$50 for Clothing Spouse \$0 Less Per Month Ruth's IRA \$15 for Pet Groomer \$10 for Vet \$15 for Clothing For Vet \$15 for Vet \$2		\$25 for	Dental Events	for	(GLASSES EVERY 2 YEARS?)
\$15 for Hair Events (Color) for Beauty Supplies \$15 for Pet Groomer \$10 for Vet \$150 Less Per Month Clothing account # \$50 for Clothing Self \$50 for Clothing Spouse \$0 Less Per Month Ruth's IRA \$15 for Pet Groomer \$10 for Vet \$150 for Clothing Kids \$50 for Clothing Spouse					
\$150 Less Per Month Clothing account # \$50 for Clothing Self	\$40	Less Per Mor	nth Salon/Vet	account #	
\$150 Less Per Month Clothing account # \$50 for Clothing Self		\$15 for	Hair Events (Color)	\$15 for	Pet Groomer
\$50 for Clothing Self \$50 for Clothing Spouse \$50 for Clothing Spouse \$50 Less Per Month \$10 Ruth's IRA \$50 for Clothing Kids \$50 for Clothing Kids		for	Beauty Supplies	\$10 for	Vet
\$50 for Clothing Spouse for Less Per Month Ruth's IRA account #	\$150	Less Per Mor	nth Clothing	account #	
\$0 Less Per Month Ruth's IRA account #		\$50 for	Clothing Self	\$50 for	Clothing Kids
		\$50 for	Clothing Spouse	for	
for Traditional for Roth	\$0	Less Per Mor	Ruth's IRA	account #	
		for	Traditional	for	Roth
\$1,240 Cash Left Per Month	¢1 240	Cash Laft Pa	r Month		



Page 2



SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS Carryover Cash Left Per Month Account # Less the following: **Daniel's Spending Account** Less Per Month **CHECKING ACCOUNT 3** \$875 **OTHER** \$160 for Gas for car All outgoing \$85 Groceries **OTHER** for monthly \$0 for Laundry OTHER checking for **Dry Cleaning** \$30 **OTHER** withdrawals; **OTHER** \$375 Dinners/Lunches out for both monthly **OTHER** and irregular \$0 Monthly Perscriptions for OTHER for Haircut Monthly \$25 for for Kids Allowance **OTHER** DIVIDE \$0 for **OTHER** TOTAL \$20 for Car washes for PER MONTH \$30 for Monthly Pet expenses for OTHER Beauty supplies (Target/Drug Store) IN THIS \$150 for Entertainment WHAT AM I PERSONALLY GOING TO **CHECKING** Parking/Bus fees ACCOUNT DO ABOUT MY OWN RETIREMENT? BY 4 WEEKS for Cash OTHER \$219 for % OF GROSS INCOME SAVED BY EMPLOYER A WEEK TO for OTHER % OF GROSS INCOME SAVED BY ME OTHER SPEND SHOULD BE 10%-15% OF GROSS INCOME for OTHER \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) \$375 Less Per Month **Vacations** account # \$250 for Annual Vacations Arizona Class Reunion \$25 for \$100 for 2022 Italy Trip for Less Per Month **Kids School** \$110 account # (SPORTING EVENTS? LESSONS?) \$30 for School Sports \$75 for Kids Extracurricular activities \$5 for Yearbook for Collage \$150 Less Per Month account # \$100 for Educational expenses \$50 for Books for Less Per Month Dan's IRA for Traditional for Roth Cash Left Per Month



Page 3

Will show what to do with shortage later...



Common Trap to Wealth Building

Too Much House

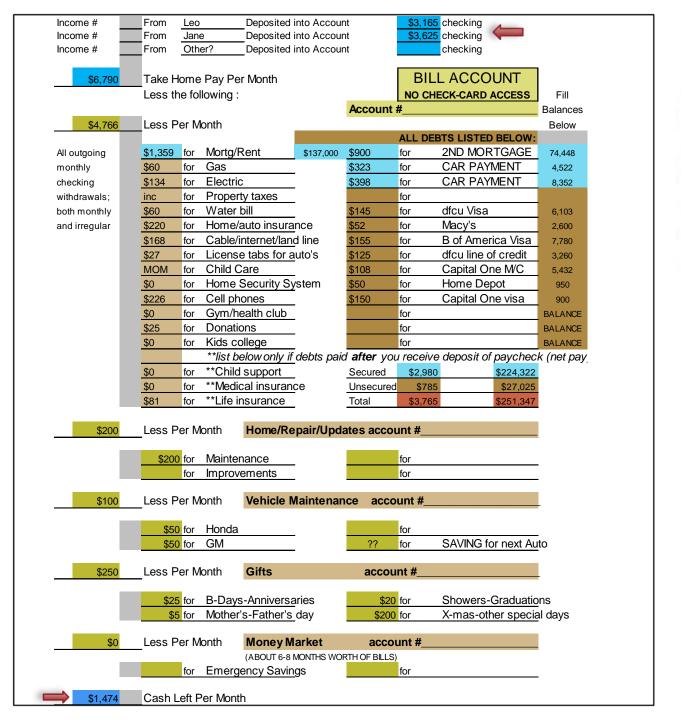


How Much House or Car Can I Afford?

How would you answer?









Page 1



SPENDING CHECKING ACCOUNT PARTNER 1 WITH CHECK-CARD ACCESS \$1,474 Carryover Cash Left Per Month Account #_ Jane's Spending Less the following: Less Per Month **CHECKING ACCOUNT 2** \$1,474 \$80 Gas for car OTHER All outgoing for OTHER \$700 for Groceries for monthly OTHER checking for Laundry for \$40 Dry Cleaning OTHER withdrawals: for for OTHER \$240 Dinners/Lunches out both monthly for for \$28 Monthly Perscriptions OTHER for for and irregular OTHER \$40 Haircuts/monthly for for OTHER \$40 Kid's Allowance DIVIDE for for **TOTAL** \$6 Car washes OTHER for for \$0 OTHER PER MONTH for Monthly Pet expenses for \$100 Beauty supplies (Target/Drug store) IN THIS for CHECKING \$200 Entertainment WHAT AM I PERSONALLY GOING TO for Parking/Bus fees **ACCOUNT** \$0 for DO ABOUT MY OWN RETIREMENT? BY 4 WEEKS for Cash OTHER \$369 % OF GROSS INCOME SAVED BY EMPLOYER A WEEK TO for OTHER % OF GROSS INCOME SAVED BY ME **SPEND** OTHER SHOULD BE 10%-15% OF GROSS INCOME OTHER \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) Less Per Month **Medical Events** \$50 account # (FLEXIBLE SPENDING ACCOUNT AT WORK?) \$25 for Medical Events Vision Events for \$25 for Dental Events for (GLASSES EVERY 2 YEARS?) \$40 Less Per Month Salon/Vet account # Pet Groomer Hair Events (Color) \$25 for for **Beauty Supplies** \$15 for Vet \$200 Less Per Month Clothing account # Clothing Self Clothing Kids \$50 for \$100 for Clothing Spouse \$50 for for Less Per Month Ruth's IRA \$0 account # for Traditional for Roth Cash Left Per Month -\$290



Page 2



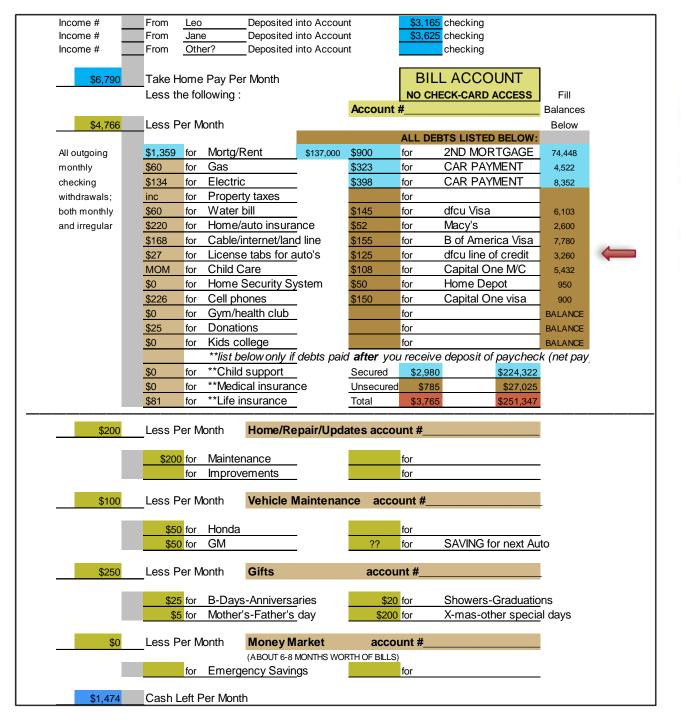
SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS Carryover Cash Left Per Month -\$290 Account #_ Less the following: Leo's Spending Less Per Month **CHECKING ACCOUNT 3** \$985 Gas for car OTHER All outgoing \$240 for Jane for Groceries for OTHER monthly \$0 for Laundry for OTHER checking \$0 Dry Cleaning OTHER withdrawals: for for \$440 Dinners/Lunches out OTHER both monthly for for \$0 Monthly Perscriptions OTHER and irregular for for OTHER \$25 for Haircut Monthly for \$0 OTHER Kids Allowance DIVIDE for for **TOTAL** \$20 Car washes OTHER for for Monthly Pet expenses PER MONTH \$40 for OTHER for \$0 Beauty supplies (Target/Drug Store) IN THIS **CHECKING** \$220 Entertainment WHAT AM I PERSONALLY GOING TO for **ACCOUNT** \$0 Parking/Bus fees DO ABOUT MY OWN RETIREMENT?. for BY 4 WEEKS for Cash OTHER \$246 for % OF GROSS INCOME SAVED BY EMPLOYER A WEEK TO for OTHER % OF GROSS INCOME SAVED BY ME SPEND OTHER for SHOULD BE 10%-15% OF GROSS INCOME for OTHER \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) Less Per Month \$300 Vacations account #_ Annual Vacations (\$3600yr) for for for \$110 Less Per Month Kids School account # (SPORTING EVENTS? LESSONS?) Kids Extracurricular activities School Sports \$75 for \$30 for \$5 for Yearbook for Collage \$0 Less Per Month account # Educational expenses for Books for for Less Per Month Dan's IRA \$0 for Traditional Roth for Cash Left Per Month -\$1.685



Page 3

Shortage \$1685.







Negotiable?



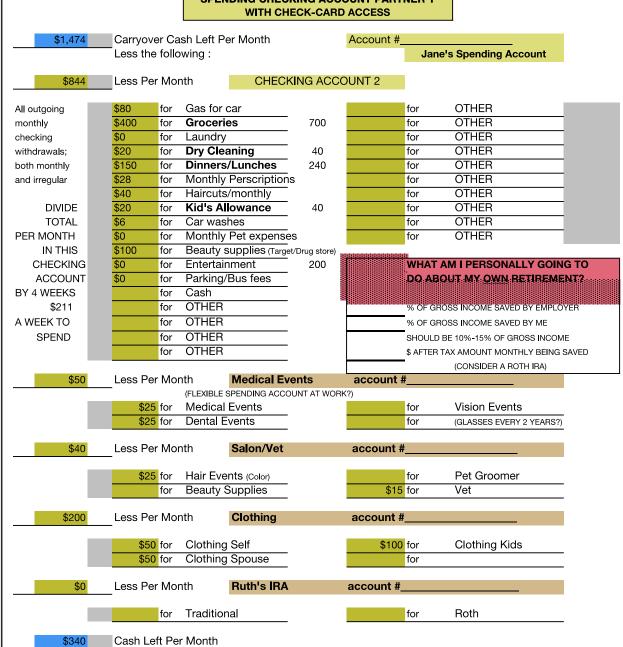
Challenge yourself—can you find money here?

				ACCOUNT			Della Hab
\$4,768	Less F	er Month					Below
					ALL DE	EBTS LISTED BELOW:	
Alloutgoing	31,359	for Mortg/R	ent \$137,00	0_3900	for	2ND MORTGAGE	74.448
monthly	360	for Gas		\$323	for	CAR PAYMENT	4,522
chie okingi	\$134	for Electric		\$3.98	for	CAR PAYMENT	8,352
with oral water	inc	for Property	/ taxes		for		
both monthly	350	for Waterb	ill-	9146	for	dfcu Visa	5 103
and inegular	\$220	for Home/a	uto insurance	58.2	for	Macy's	2,500
	\$168	for Cable/in	nternet/land line	5155	for	B of America Visa	= 750
	327	for License	tabs for auto's	5125	for	dfcu line of credit	3,250
	MOM	for Child C	are	5105	for	Capital One MC	5.432
	50	for Home S	ecurity System	580	for	Home Depot	950
	\$226	br Cell ph	ones	9150	for	Capital One visa	900
	30	for Gym/he	alth club		fo)r		EALANE
	\$25	for Donatio	ons		for		EALAME
- 1	30	for Kids col	llege		for		BALAME
		**list be	low only if debts p	aid after you	receiv	e deposit of payched	k (net pa
	30	for **Child's	support	Secured	\$2,98	0 \$224,322	
	SO	for "Medica	al insurance	Unsecured	178	527,025	i i
	581	br "Life in	s urance	Total	5875	E 5261 547	





SPENDING CHECKING ACCOUNT PARTNER 1





Discretionary spending



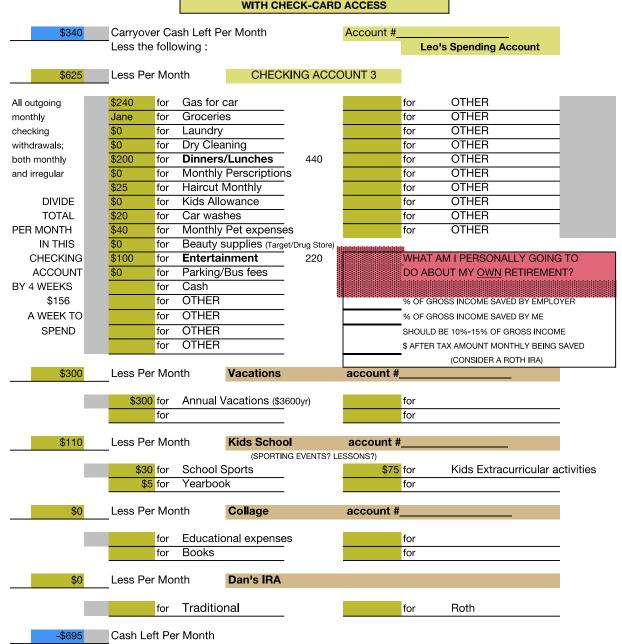
\$1474 to \$844.

All outgoing	\$80	for	Gas for car	
monthly	\$400	for	Groceries	700
checking	\$0	for	Laundry	
withdrawals;	\$20	for	Dry Cleaning	40
both monthly	\$150	for	Dinners/Lunches	240
and irregular	\$28	for	Monthly Perscription	S
	\$40	for	Haircuts/monthly	
DIVIDE	\$20	for	Kid's Allowance	40
TOTAL	\$6	for	Car washes	
PER MONTH	\$0	for	Monthly Pet expense	98
IN THIS	\$100	for	Beauty supplies (Targe	kt/Drug store)
CHECKING	\$0	for	Entertainment	200
ACCOUNT	\$0	for	Parking/Bus fees	
BY 4 WEEKS		for	Cash	
\$211		for	OTHER	
A WEEK TO		for	OTHER	
SPEND		for	OTHER	
		for	OTHER	





SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS





Discretionary spending



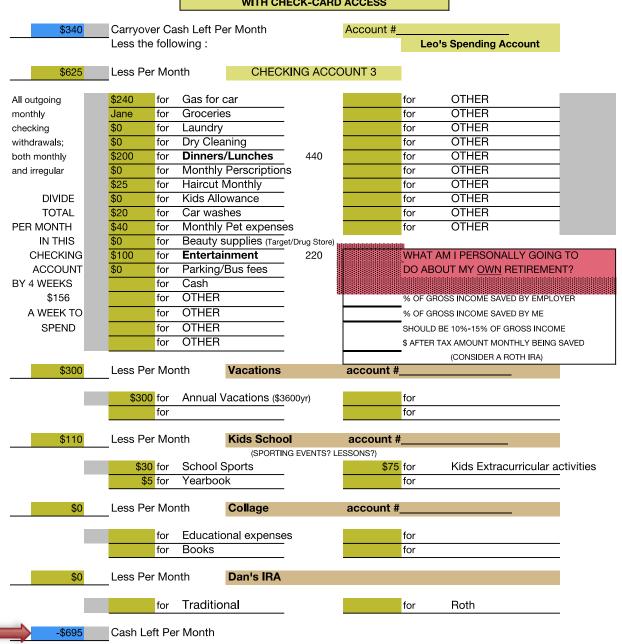
\$985 to \$625

All outgoing	\$240	for	Gas for car	
monthly	Jane	for	Groceries	
checking	\$0	for	Laundry	
withdrawals;	\$0	for	Dry Cleaning	
both monthly	\$200	for	Dinners/Lunches 440	
and irregular	\$0	for	Monthly Perscriptions	
	\$25	for	Haircut Monthly	
DIVIDE	\$0	for	Kids Allowance	
TOTAL	\$20	for	Car washes	
PER MONTH	\$40	for	Monthly Pet expenses	
IN THIS	\$0	for	Beauty supplies (Target/Drug Store	Ò
CHECKING	\$100	for	Entertainment 220	
ACCOUNT	\$0	for	Parking/Bus fees	
BY 4 WEEKS		for	Cash	
\$156		for	OTHER	
A WEEK TO		for	OTHER	
SPEND		for	OTHER	
		for	OTHER	





SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS





Page 3

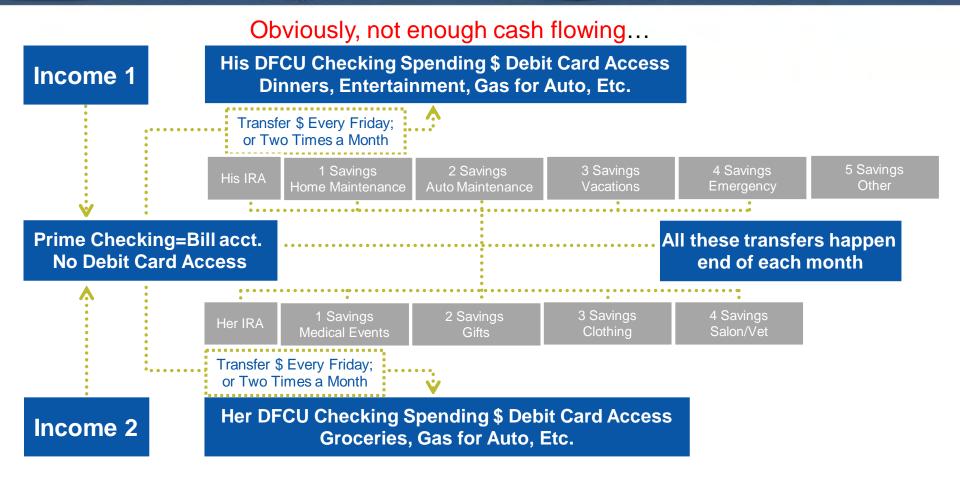
Problem solved? NO!

Still short: \$695

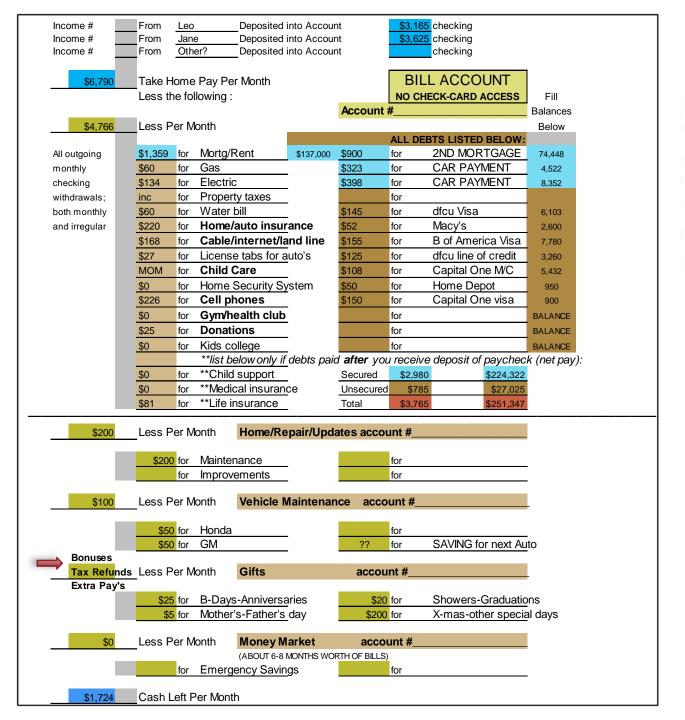
Now what?



A Complete Budget









Page 1



SPENDING CHECKING ACCOUNT PARTNER 1

			SPEN	IDING CHECK WITH CHE			NER 1		
\$1,724	Carryo	ver Ca	ash Left Pe	er Month		Account #			
Ψ1,121	Less th			51 141611611		rioodanie n <u>-</u>	Jane'	s Spending Account	
\$844	Less P	er Moi	nth	CHECK	NG ACC	OLINIT 2			
ΨΟΨΨ		CI IVIO	1101	OFFICIN	ING ACC	30N1 Z			
All outgoing	\$80	for	Gas for o	car			for	OTHER	
monthly	\$400	for	Grocerie	es	700		for	OTHER	
checking	\$0	for	Laundry				for	OTHER	
withdrawals;	\$20	for	Dry Clea	aning	40		for	OTHER	
both monthly	\$150	for	Dinners.	/Lunches	240		for	OTHER	
and irregular	\$28	for	Monthly	Perscriptions			for	OTHER	
	\$40	for	Haircuts	/monthly			for	OTHER	
DIVIDE	\$20	for	Kid's Al	owance	40		for	OTHER	
TOTAL	\$6	for	Car was	hes			for	OTHER	
PER MONTH	\$0	for	Monthly	Pet expenses	3		for	OTHER	
IN THIS	\$100	for		supplies (Targe		e)	_		
CHECKING	\$0	for	Entertai		200		WHAT A	M I PERSONALLY GOING	G ТО
ACCOUNT	\$0	for		Bus fees				UT MY OWN RETIREME	
BY 4 WEEKS	-	for	Cash						
\$211		for	OTHER				% OF GBO	SS INCOME SAVED BY EMPLOY	/FR
A WEEK TO		for	OTHER				-	SS INCOME SAVED BY ME	
SPEND		for	OTHER				-	E 10%-15% OF GROSS INCOME	_
SPEIND		for	OTHER						
		101	OTHER				\$ AFTER 14	AX AMOUNT MONTHLY BEING S 	AVED
\$50	Less P	er Moi	nth	Medical Eve	nts	account	#	-(CONSIDER A ROTH IRA)	
ΨΟΟ		CI IVIO		SPENDING ACCOL			"		
	\$2	5 for	Medical			,	for	Vision Events	
		5 for	Dental E				for	(GLASSES EVERY 2 YEARS?)	
	Ψ	.0 101	Dontar				101	(ALAGOLO EVERTI Z TEARIO!)	
\$40	_ Less P	er Mo	nth	Salon/Vet		account #	t		
	\$2	5 for	Hair Eve	nts (Color)			for	Pet Groomer	
		for	Beauty S	· · ·		\$15	for	Vet	
Bonuses									
Tax Refunds	Less P	er Mo	nth	Clothing		account #			
Extra Pay's	ΦE	0 for	Clothing	Colf		\$100	for	Clothing Kids	
		0 for	Clothing			\$100		Clothing Rids	
	\$0	tor	Clothing	Spouse			for		
\$0	_ Less P	er Moi	nth	Ruth's IRA		account #			
		for	Tradition	nal			for	Roth	
ф 7 00	Cook	oft Da	r Month						
\$790	Casii L	en Pe	r Month						



Page 2



SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS Carryover Cash Left Per Month \$790 Account # Less the following: Leo's Spending Account Less Per Month **CHECKING ACCOUNT 3** \$625 Gas for car **OTHER** 47 All outgoing Jane for Groceries OTHER monthly for 47 \$0 OTHER Laundry for 47 checking \$0 Dry Cleaning OTHER withdrawals: for 47 \$200 **Dinners/Lunches** OTHER both monthly 440 for 47 and irregular \$0 Monthly Perscriptions for **OTHER** 47 \$25 Haircut Monthly OTHER for 47 Kids Allowance OTHER DIVIDE for 47 \$20 Car washes OTHER TOTAL for for 47 PER MONTH \$40 Monthly Pet expenses for OTHER 47 IN THIS \$0 Beauty supplies (Target/Drug Store) \$100 **CHECKING Entertainment** WHAT AM I PERSONALLY GOING TO 220 **ACCOUNT** Parking/Bus fees DO ABOUT MY OWN RETIREMENT? BY 4 WEEKS for Cash OTHER \$156 % OF GROSS INCOME SAVED BY EMPLOYER OTHER A WEEK TO % OF GROSS INCOME SAVED BY ME **SPEND** OTHER SHOULD BE 10%-15% OF GROSS INCOME for OTHER \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) 2nd Job Less Per Month **Vacations** account # Annual Vacations (\$3600yr) for Less Per Month \$110 Kids School account # (SPORTING EVENTS? LESSONS?) School Sports \$75 for Kids Extracurricular activities \$5 for Yearbook for Less Per Month Collage account # Educational expenses for Books for Less Per Month Dan's IRA \$0 Balanced for Traditional Roth Cash Left Per Month



Even after that adjustment to gifts, clothing still no money left for Vacations.
What does that mean?

Never a vacation?

Over time what is supposed to happen?



	1000	O visito vice			La		•	
\$4,788	Less P	er Month						Below
					ALLDE	BT5 LISTEE	BELOW:	
All outgoing	31,359	for Mortg/Rent	\$137,000	\$500	for	2ND MOR	TGAGE	74.448
monthly	360	for Gas		\$323	for	CAR PAY	MENT	4.522
checking	3134	for Electric		\$356	for	CAR PAY	MENT	8,352
with dirawals:	inc	for Property taxes			for			
both monthly	360	br Waterbill	3.	\$145	for	dfcuVisa		5 703
and inegular	\$220	for Home/auto insu	rance	982	for	Macy's		2.500
	5168	tor Cable/internet/l.	and line	5155	for	B of Amer	ica Visa	= 780
	527	for License tabs for a	auto's	5125	for	dfcu line o	of credit	3,250
	MOM	br Child Care	A49	5103	for	Capital Or	ne MC	5.432
	\$0	for Home Security S	ys tem	550	for	Home De	pot	950
	\$226	br Cell phones		9150	for	Capital Or	ne visa	900
	30	for Gym/health club			foir			EALANCE
	S25	br Donations			for			BALAME
	30	for Kids college			for			BALAMIE
		≊list belowonly it	f debts paid	after you	ı receiv	e deposit of	paychec	k (net pay
	30	for **Child support		Secured	\$2,98	0	\$224,322	1
	50	for **Medical insuran	10e	Unsecured	678	5	527 025	
E .	381	br "Life insurance		Total	5375	.	5281 547	



Remember?

That debt!



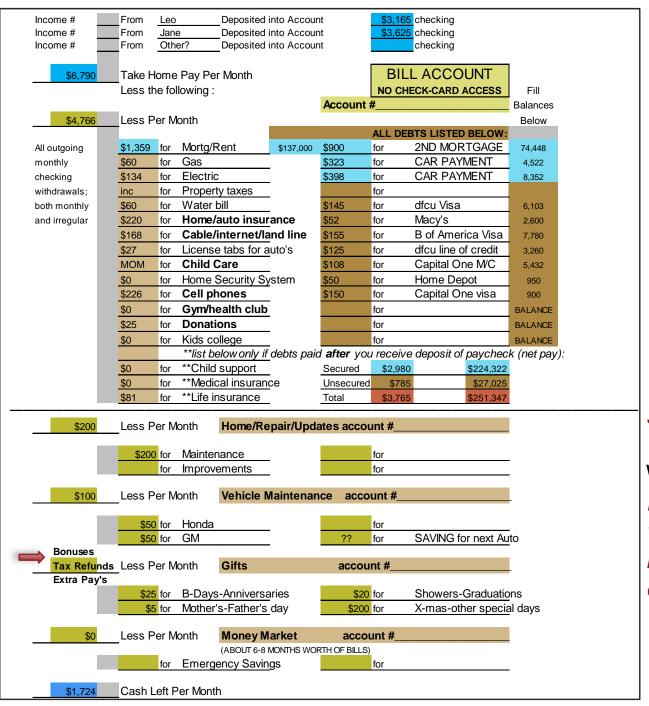
SPENDING CHECKING ACCOUNT PARTNER 2 WITH CHECK-CARD ACCESS Carryover Cash Left Per Month \$790 Account # Less the following: Leo's Spending Account Less Per Month **CHECKING ACCOUNT 3** \$625 **OTHER** All outgoing \$240 Gas for car 47 Groceries OTHER Jane for for 47 monthly \$0 OTHER Laundry for 47 checking \$0 **Dry Cleaning** OTHER for 47 withdrawals: both monthly \$200 Dinners/Lunches 440 for OTHER 47 Monthly Perscriptions \$0 OTHER and irregular for 47 \$25 OTHER Haircut Monthly for 47 \$0 Kids Allowance OTHER DIVIDE 47 for **TOTAL** \$20 Car washes OTHER for 47 \$40 Monthly Pet expenses OTHER PER MONTH for 47 IN THIS Beauty supplies (Target/Drug Store) **CHECKING** \$100 Entertainment 220 WHAT AM I PERSONALLY GOING TO **ACCOUNT** \$0 Parking/Bus fees DO ABOUT MY OWN RETIREMENT? Cash BY 4 WEEKS for OTHER \$156 for % OF GROSS INCOME SAVED BY EMPLOYER A WEEK TO OTHER for % OF GROSS INCOME SAVED BY ME **SPEND** OTHER for SHOULD BE 10%-15% OF GROSS INCOME OTHER for \$ AFTER TAX AMOUNT MONTHLY BEING SAVED (CONSIDER A ROTH IRA) 2nd Job Less Per Month **Vacations** account # Annual Vacations (\$3600yr) for for Less Per Month **Kids School** account # (SPORTING EVENTS? LESSONS?) School Sports \$75 for Kids Extracurricular activities Yearbook \$5 for for Collage Less Per Month account # Educational expenses for Books for Less Per Month Dan's IRA Balanced Traditional Roth Cash Left Per Month



Over time what is supposed to happen?

With the Debt Paid off... Fund Future expenses without need of 2nd jobs, bonuses, tax returns, extra checks.







Over time what is supposed to happen?

With the Debt Paid off... Fund Future expenses without need of 2nd jobs, bonuses, tax returns, extra checks.



Next step? Regarding the spending money Jane...Monitor...

\$1474 to \$844.

All outgoing		\$80	for	Gas for car	
monthly	,	\$400	for	Groceries	700
checking		\$0	for	Laundry	
withdrawals;		\$20	for	Dry Cleaning	40
both monthly		\$150	for	Dinners/Lunches	240
and irregular		\$28	for	Monthly Perscription	s
		\$40	for	Haircuts/monthly	
DIVIDE		\$20	for	Kid's Allowance	40
TOTAL		\$6	for	Car washes	
PER MONTH		\$0	for	Monthly Pet expense	95
IN THIS		\$100	for	Beauty supplies (Targe	t/Drug store)
CHECKING		\$0	for	Entertainment	200
ACCOUNT		\$0	for	Parking/Bus fees	
BY 4 WEEKS			for	Cash	
\$211			for	OTHER	
A WEEK TO			for	OTHER	
SPEND			for	OTHER	
			for	OTHER	





Next step? Regarding the spending money Leo...Monitor...

\$985 to \$625

All outgoing	\$240	for	Gas for car	
monthly	Jane	for	Groceries	
checking	\$0	for	Laundry	
withdrawals;	\$0	for	Dry Cleaning	
both monthly	\$200	for	Dinners/Lunches	440
and irregular	\$0	for	Monthly Perscription	S
	\$25	for	Haircut Monthly	
DIVIDE	\$0	for	Kids Allowance	
TOTAL	\$20	for	Car washes	
PER MONTH	\$40	for	Monthly Pet expense	98
IN THIS	\$0	for	Beauty supplies (Targe	et/Drug Store)
CHECKING	\$100	for	Entertainment	220
ACCOUNT	\$0	for	Parking/Bus fees	
BY 4 WEEKS		for	Cash	
\$156		for	OTHER	
A WEEK TO		for	OTHER	
SPEND		for	OTHER	
		for	OTHER	

Live for two to three months. Monitor.



Regarding Bill account.....Possible problem...

What about: Tabs for cars; yearly life insurance policies, or if auto Insurance paid once or twice yearly?

					ACCOUNT	e			District Name
\$4,788	Less P	er Mt	onth:						Below
						ALLDE	EBTS LISTE	D BETOM:	
Atl outgoin g	31,359	br	Mortg/Rent	\$137,000	3500	for	2ND MO	RIGAGE	74448
m on thiy	360	for	Gas		\$323	for	CAR PAY	MENT	4.522
checking .	3134	br	Electric		\$338	for	CAR PAY	MENT	8,352
with orawals:	inc	for	Property taxes			for			
both monthly	350	for	Water bill		8145	for	dfcuVisa		5 103
and inegular 👄	\$220	for	Home/auto insu	rance	382	for	Macy's		2.600
	\$168	for	Cable/internet/la	and line	5155	for	B of Ame	rica Visa	= 730
	127	br	Licens e tabs for a	auto's	5125	for	dfcu line	of credit	3,280
	MOM for Child Care			44	5103	for	Capital C	ne MC	5.432
	S0	for	Home Security 9	ys tem	580	for	Home De	pot	950
	\$226	for -	Cell phones		9150	for	Capital C	ne visa	900
	30	- for	Gym/health club			for			EALANE
	\$25				for			EALAME	
- 10	30	for	Kids college			for			BALAME
- 10			**list below only if	debts paid	after you	ı receiv	re deposit o	f payched	k (net pa
	30	for	**Child support		Secured	\$2,98		\$224,322	The state of the s
	30	for	**Medical insuran	- 10e	Unsecured	178	5	527 025	
	381	br	"Life insurance		Total	5075	ė.	SEE1 547	



Nice if you can build in a cushion...but if you can't....

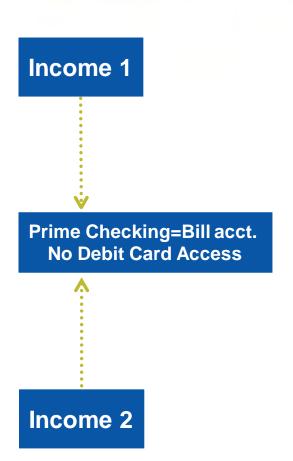


DFCU Bill and Spending Accounts





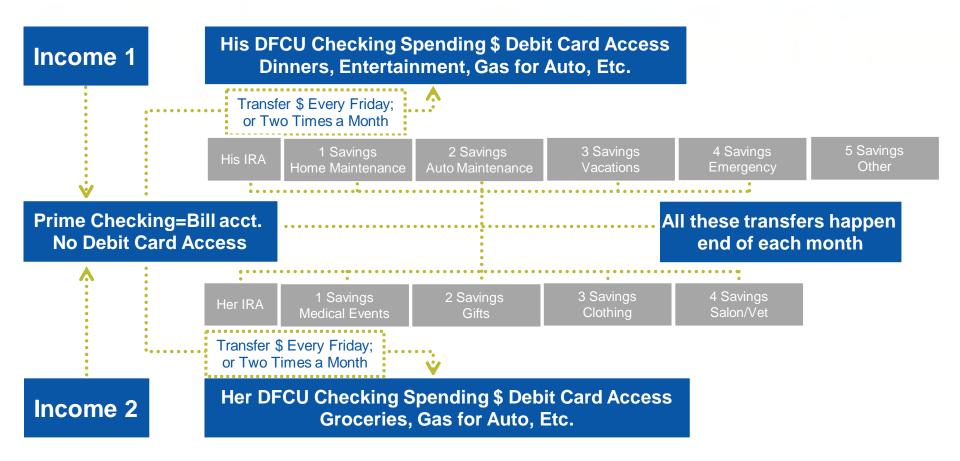
DFCU Bill and Spending Accounts



Ready to absorb hits...because of sitting cash



A Complete Budget





Steps to Building Budget

- Fill out as things TRULY ARE. (Save for reference)
- Save another copy "Revised Budget"—do not **totally** balance just yet.
- See where things can be cut.
- **Round down** on "spending accounts" Live for 2 months. Keep track of just those 1 or 2 "spending accounts" See if amounts are reasonable.
 - Use a Mock checkbook ledger; phone; or cash.
- Attempt to see if you can balance. If not....
- Finally balance by "funding" "virtual" savings accounts (envelopes) once a year—if necessary—by tax return, extra pays, bonuses.
- Once debts are paid off move that cash to fund "virtual" savings accounts (envelopes) or IRA's.





WHAT AM I PERSONALLY GOING TO
DO ABOUT MY OWN RETIREMENT?
% OF GROSS INCOME SAVED BY EMPLOYER
% OF GROSS INCOME SAVED BY ME
SHOULD BE 10%-15% OF GROSS INCOME.
\$ AFTER TAX AMOUNT MONTHLY BEING SAVED
(CONSIDER A ROTH IRA)



DON'T FORGET:

Next step? Regarding the spending money *Jane*...Monitor...

\$1474 to \$844.

ı	All outgoing	\$80	for	Gas for car	
ı	monthly	\$400	for	Groceries	700
ı	checking	\$0	for	Laundry	
ı	withdrawals;	\$20	for	Dry Cleaning	40
ı	both monthly	\$150	for	Dinners/Lunches	240
ı	and irregular	\$28	for	Monthly Perscription	s
ı		\$40	for	Haircuts/monthly	
ı	DIVIDE	\$20	for	Kid's Allowance	40
ı	TOTAL	\$6	for	Car washes	
ı	PER MONTH	\$0	for	Monthly Pet expense	85
ı	IN THIS	\$100	for	Beauty supplies (Targe	et/Drug store)
ı	CHECKING	\$0	for	Entertainment	200
ı	ACCOUNT	\$0	for	Parking/Bus fees	
ı	BY 4 WEEKS		for	Cash	
ı	\$211		for	OTHER	
ı	A WEEK TO		for	OTHER	
	SPEND		for	OTHER	
			for	OTHER	
1					





DON'T FORGET:

Next step? Regarding the spending money *Leo*...Monitor...

\$985 to \$625

All outgoing	\$240	for	Gas for car	
monthly	Jane	for	Groceries	
checking	\$0	for	Laundry	
withdrawals;	\$0	for	Dry Cleaning	
both monthly	\$200	for	Dinners/Lunches	440
and irregular	\$0	for	Monthly Perscriptions	
	\$25	for	Haircut Monthly	
DIVIDE	\$0	for	Kids Allowance	
TOTAL	\$20	for	Car washes	
PER MONTH	\$40	for	Monthly Pet expenses	
IN THIS	\$0	for	Beauty supplies (Target/D	rug Store)
CHECKING	\$100	for	Entertainment	220
ACCOUNT	\$0	for	Parking/Bus fees	
BY 4 WEEKS		for	Cash	
\$156		for	OTHER	
A WEEK TO		for	OTHER	
SPEND		for	OTHER	
		for	OTHER	



Live for two to three months. Monitor.



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