# Summer POST 2019



Two new bathing suits, four pairs of flip flops, three pairs of sunglasses, five beach towels, and 5 super cute floppy hats to match!

What are you doing?!

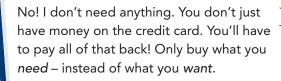


I'm online shopping.

Penny! You don't need all of that!



Of course I do! I'm going to use this credit card to buy it all because I have money on it. What do you need? I will add it to the order.





Well, I need a pair of sunglasses. Remember, you stepped on mine?



Oh, yeah. Ok, let's just purchase those – but I will buy them for you.



On the next page, learn the difference between a debit card and a credit card!



## The Difference Between a Debit Card and a Credit Card

### **Debit Card**

A debit card can be used instead of cash to buy something. Money for these purchases comes out of your account right away.

For example, if you have \$1,000 in an account and spend \$50 using a debit card, \$50 is removed from the account, leaving behind \$950. With a debit card, you can only spend the money you have.

- Tied directly to your checking account
- Can be used where a credit card can be used
- Uses a PIN to complete transactions
- · Good for daily use to help you stay within budget





### Credit Card

A credit card can also be used to buy something. But instead of the purchases coming right out of your account, using it means you're borrowing money from the credit union to make the purchase, and that you promise to pay it back later.

For example, if you use a credit card to buy \$50 of groceries, you are not directly paying the grocery store. Instead, the grocery store is paid \$50 by the bank and you promise to pay the \$50 back to the bank.

- Purchases usually require a signature
- You could pay extra (called interest) if the balance is not paid off in 30 days



Use this chart to show how you could use each card!

DEBIT CARD	CREDIT CARD



## Puppy Greeners

### A GUIDE TO TEACHING KIDS ABOUT MONEY

### **Wise Spending Habits Start Early**

Any age is a great time to start teaching your child about money. Here are a few simple areas to consider for financial responsibility.

### Wants vs. Needs

Show the difference between a want and a need. While they may "want" a new action figure or video game, they "need" coats and hats and gloves to stay warm. Show them how these are better for a family budget and keep you warm all winter long.

### Saving vs. Spending

It's up to you to show how to save and spend wisely. Go shopping and explain how to comparison-shop. Explain the difference between price and value. In addition, show them why your family saves money for the future and how to work toward a savings goal.

### **Share the Budget**

If you are comfortable with the idea, share the family budget. This is an amazing teaching opportunity. They'll see that cell phones, cable TV, and trips to the store add up quickly. Above all, share what you know about money. They might not get it at first, but the lessons you impart today will last a lifetime.



### SCHEDULE

Make it one of the street of t

Learning
Library time!

Wednesda Wednesda

Sprinklers, water balloons and splash pads — oh, mý!

Take a Trip

Go hiking, to the playground or up head up north!

Friday.

Make something new in the kitchen!

Supersaturaay

Use this day as a family day — make it a lake day!

Slow Down

Another great family day! Use this time to rest and relax for the next week.