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## Funds Availability Policy Disclosure

This Disclosure describes your ability to withdraw funds at DFCU Financial. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

**1. GENERAL POLICY.** Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

**2. DETERMINING THE AVAILABILITY OF A DEPOSIT.** When we delay the availability of a deposit the length of the delay is determined by counting the business days after the day of your deposit. Every day is a business day except Saturdays, Sundays and federal holidays. Except for deposits made at automated teller machines (ATMs), if you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider the deposit made on the next business day we are open.

For deposits made at ATMs, if you make a deposit at an ATM before 3:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 p.m. or on a day we are not open, we will consider the deposit made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

**3. SAME-DAY AVAILABILITY.** Funds from electronic direct deposits to your account as well as funds from the following deposits will be available on the same business day that we receive the deposit:

- U.S. Treasury checks that are payable to you
- Wire transfers
- Checks drawn on DFCU Financial

**4. SAME-DAY AVAILABILITY FOR CERTAIN DEPOSITS MADE IN PERSON.** Funds from the following deposits are available on the same business day that we receive your deposit, if you make the deposit in person to one of our employees:

- Cash
- State and local government checks that are payable to you
- Cashier's, certified, and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available by the second business day after the day we receive your deposit.

**5. AVAILABILITY OF OTHER CHECK DEPOSITS.** The first \$200.00 from a deposit of other checks will be available by the first business day after the day of your deposit. The remaining funds will be available by the second business day after the day of your deposit. For example, if you deposit a check of \$700.00 on a Monday, \$200.00 of the deposit will be available by Tuesday. The remaining \$500.00 will be available by Wednesday.

**6. HOLDS ON OTHER FUNDS.** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

**7. RESERVATION OF RIGHT TO HOLD.** In any case, we reserve the right to refuse an item for deposit or encashment. Locations accepting deposits for us will not accept negotiable instruments for deposit into any accounts that are subject to collection or special conditions and the funds from such deposits made at DFCU Financial locations will not be credited to your account until they are negotiated by the financial institution on which they were drawn.

If we are not going to make all the funds from your deposit available on the same business day, we will notify you at the time you make your deposit and will tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decided to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**8. LONGER DELAYS MAY APPLY.** We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000.00 on any one (1) day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**9. SPECIAL RULES FOR NEW ACCOUNTS.** If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available

## Funds Availability Policy Disclosure (continued)

on the next business day that we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000.00 will be available on the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit. Further delays may apply.

**10. DEPOSITS AT ATMS.** Up to the first \$100 of deposits made at ATMs accepting deposits for DFCU Financial will be made available for withdrawal on the first business day after the day of your deposit. All ATMs that we own or operate are identified as our machines.

a. DEPOSITS AT PROPRIETARY ATMS. The remaining funds from any such deposit(s) made at ATMs owned and operated by DFCU Financial will not be available until the second business day after the day of your deposit.

b. DEPOSITS AT NONPROPRIETARY ATMS. The remaining funds from any such deposits made at ATMs not owned or operated by DFCU Financial will not be available until the fifth business day after the day of your deposit.

**11. CASH WITHDRAWAL LIMITATION.** Daily cash withdrawals without advance notice from you are limited to \$1,000.00 from branch drive-up locations and \$5,000.00 directly from a Credit Union teller.

**12. FOREIGN CHECKS.** Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this Disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.